Public Disclosure Copy Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection

<u>A F</u>	or the	e 2023 calendar year, or tax year beginning JUL 1, 2023 and	ending L	<u>JUN 30, 202</u>	4					
B (Check if pplicabl	C Name of organization		D Employer iden	tification number					
	Addre chang	Skagit Valley College Foundation								
	Name chang	Doing business as		91-1012	915					
	Initial return	, ,	Room/suite	· ·						
	Final return			360-416						
_	termin ated			G Gross receipts \$	9,144,065.					
	return	Modific Vernon, WA 30273		H(a) Is this a group						
	Application pendir			for subordinates? Yes X No						
_		same as C above		7 ' '	H(b) Are all subordinates included? Yes No If "No," attach a list. See instructions					
		empt status: $X = 501(c)(3) = 501(c)(0)$ (insert no.) $4947(a)(1) = 60$ te: www.skagitfoundation.org	or 527	7						
	Nebsi	organization: X Corporation Trust Association Other	I Voor	H(c) Group exemp	M State of legal domicile: WA					
	art I	Summary	L feat	OI IOIIIIalion, 1970	I WI State of legal doffliche, WA					
		Briefly describe the organization's mission or most significant activities: Secur	re don	ations to	enhance					
ce	'	education at Skagit Valley College through								
Governance	2	Check this box if the organization discontinued its operations or dispos								
Ver	3	•		ı	3 13					
Ğ	4	Number of independent voting members of the governing body (Part VI, line 1b)			4 13					
တို		Total number of individuals employed in calendar year 2023 (Part V, line 2a)			5 0					
vitie	6	Total number of volunteers (estimate if necessary)			6 160					
Activities &	7 a	Total unrelated business revenue from Part VIII, column (C), line 12		<u></u>	7a 0.					
_	b	Net unrelated business taxable income from Form 990-T, Part I, line 11			7b 0.					
				Prior Year	Current Year					
ē	l	Contributions and grants (Part VIII, line 1h)		4,343,711						
enc	1	Program service revenue (Part VIII, line 2g)		770,421						
Revenue		Investment income (Part VIII, column (A), lines 3, 4, and 7d)		578,828						
_	1	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		276,531						
		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		5,969,491						
	1	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		1,153,653	1,741,293.					
	I .	Benefits paid to or for members (Part IX, column (A), line 4)		135,600						
ses	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		133,000						
Expenses	loa	Professional fundraising fees (Part IX, column (A), line 11e)	25.		• •					
Ĕ	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1,085,445	. 1,298,217.					
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		2,374,698						
	ı	Revenue less expenses. Subtract line 18 from line 12		3,594,793						
or es		Tovolido lodo experiodo. Cabalado inilo 10 ilioni inilo 12	Ве	eginning of Current Yea						
t Assets or	20	Total assets (Part X, line 16)		25,435,050	. 28,822,945.					
ASS	21	Total liabilities (Part X, line 26)		558,798						
Net		Net assets or fund balances. Subtract line 21 from line 20		24,876,252	. 28,371,150.					
Pa	art II	Signature Block								
Und	er pena	lties of perjury, I declare that I have examined this return, including accompanying schedules	and statem	ents, and to the best of	my knowledge and belief, it is					
true	, correc	t, and complete. Declaration of preparer (other than officer) is based on all information of wh	ich preparer	has any knowledge.						
		O'continue of all and		Data						
Sig		Signature of officer		Date						
Her	е	Kathleen Petrzelka, Executive Director Type or print name and title								
			Т	Date Check	T PTIN					
Do:-	ı	Print/Type preparer's name Keaton Wersen, CPA Preparer's signature		if	D01055640					
Paid	ı Darer	Firm's name WERSEN NONPROFIT CPAS LLC		self-em Firm's EIN	88-2533599					
	Only	Firm's address 4513 Lakeway Drive		FIIIII S EIN	00 400000					
JJ0	Jilly	Bellingham, WA 98229		Phone no. (360) 770-9369					
Max	/ the II	RS discuss this return with the preparer shown above? See instructions		I i none no. (X Yes No					
· • • • • •					110					

Pai	t III Statement of Program Service Accomplishments
	Check if Schedule O contains a response or note to any line in this Part III
1	Briefly describe the organization's mission: Secure donations to enhance education at Skagit Valley College through
	scholarships, grants, and institutional support.
	one carried and an arrangement of the carried and arrangement of the carried arrangement of the carri
2	Did the organization undertake any significant program services during the year which were not listed on the
	prior Form 990 or 990-EZ?
	If "Yes," describe these new services on Schedule O.
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes X No
	If "Yes," describe these changes on Schedule O.
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and
	revenue, if any, for each program service reported.
4a	(Code:) (Expenses \$1,598,170 • including grants of \$1,501,065 •) (Revenue \$)
	\$900,108 in academic scholarships were awarded to Skagit Valley College
	students for the 2023/2024 school year.
	\$600,957 in program assistance grants (including \$267,815 non-cash)
	were awarded to Skagit Valley College programs for the 2023/2024 school
	year.
	Skagit Valley College provides academic transfer and professional
	technical 2-year degrees and certificates in over 25 fields of study;
	many of these degrees transfer to most Washington State 4-year colleges
	and universities. Additionally, Skagit Valley College provides 4-year
	bachelor's degrees in Environmental Conservation and Applied
	Management. For students looking to become college-ready, SVC offers
	Adult Basic Education courses and prep classes in math, English,
4b	(Code:) (Expenses \$
	Skagit Valley College Foundation operates Campus View Village, a safe
	and inclusive student housing program on the north-end of the Skagit
	Valley College campus. Campus View Village serves up to 140 students
	year-round taking courses at Skagit Valley College. This popular
	program houses a large number of international students, student
	athletes, and others, making Campus View Village a dynamic and engaging
	addition to the Skagit Valley College culture. For more information,
	visit www.skagit.edu/cvv.
40	(Code:) (Expenses \$ 434,453. including grants of \$ 240,228.) (Revenue \$ 195,420.)
	\$240,228 in athletic scholarships were awarded to Skagit Valley College
	student athletes through the Booster Club. Of this total, \$97,196
	relates to the 2023/2024 school year. The remaining \$140,032 relates to
	the 2021/2022 and 2022/2023 school years, but which weren't
	unconditionally approved by the Foundation or paid to the College until
	the 2023/2024 school year. The Foundation operates the Cardinal
	Athletics Booster Club for the benefit of student athletes.
4d	Other program services (Describe on Schedule O.)
	(Expenses \$\frac{\text{including grants of \$}}{\text{(Revenue \$}}\)
<u>4e</u>	Total program service expenses 2,729,810.

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		_X_
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		_X_
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		_X_
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		_X_
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		_X_
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		_X_
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		_X_
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		<u>X</u>
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		<u>X</u>
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		<u>X</u>
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		_X_
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	Х	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		<u>X</u>
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		_X_
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			77
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		<u> </u>
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			37
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		<u> </u>
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			v
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		<u> </u>
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			v
40	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		_X_
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	4.		
40	1c and 8a? If "Yes," complete Schedule G, Part II	18	Х	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	المرا		v
00	complete Schedule G, Part III	19		X
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		<u> </u>
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or	ا ا	Ţ.	
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II	21	X	L

Pal	TIV Checklist of Required Schedules (continued)		Voc	Nia
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on		Yes	No
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		x
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
-	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	, , ,	25b		X
26	Schedule L, Part I Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current	230		
20				
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			X
~ =	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		<u> </u>
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			3,7
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
	"Yes," complete Schedule L, Part IV	28a		X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		X
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			
	"Yes," complete Schedule L, Part IV	28c		Х
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If</i> "Yes." <i>complete</i>			
		32		x
33	Schedule N, Part II Did the organization own 100% of an entity disregarded as separate from the organization under Regulations	UE		
55		33		X
24	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		1
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and	1 04		x
05 -	Part V, line 1	34		X
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		_
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			l
	If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
	Note: All Form 990 filers are required to complete Schedule O	38	X	
Pai	TV Statements Regarding Other IRS Filings and Tax Compliance			
	Check if Schedule O contains a response or note to any line in this Part V	<u></u>		
	1 1		Yes	No
	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	_		
	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	X	

332004 12-21-23

Form **990** (2023)

Skagit Valley College Foundation 91-1012915 Page 5
Statements Regarding Other IRS Filings and Tax Compliance (continued)

					Yes	No			
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,								
	filed for the calendar year ending with or within the year covered by this return	2a	0						
b	If at least one is reported on line 2a, did the organization file all required federal employment tax return	ns? .		2b					
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?			За		X			
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule	Ο.		3b					
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other a								
	financial account in a foreign country (such as a bank account, securities account, or other financial a	ccou	nt)?	4a		X			
b	If "Yes," enter the name of the foreign country								
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Ad	ccour	its (FBAR).						
5а	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X			
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction	ction?		5b		Х			
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5с					
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit									
	any contributions that were not tax deductible as charitable contributions?			6a		X			
b	If "Yes," did the organization include with every solicitation an express statement that such contribution	ons o	r gifts						
	were not tax deductible?			6b					
7	Organizations that may receive deductible contributions under section 170(c).								
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and ser	vices _I	provided to the payor?	7a	X				
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Х				
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	as req	uired						
	to file Form 8282?	······		7c		X			
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d							
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit co		t?	7e 7f		X			
f	· · · · · · · · · · · · · · · · · · ·								
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?									
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organiza			7h	Х				
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the									
sponsoring organization have excess business holdings at any time during the year?									
9	Sponsoring organizations maintaining donor advised funds.			00					
a				9a 9b		_			
b 10	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? Section 501(c)(7) organizations. Enter:			90					
а	Initiation fees and capital contributions included on Part VIII, line 12	10a							
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b							
11	Section 501(c)(12) organizations. Enter:	100	1						
	Gross income from members or shareholders	11a							
	Gross income from other sources. (Do not net amounts due or paid to other sources against			1					
	amounts due or received from them.)	11b							
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form		?	12a					
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	1						
13	Section 501(c)(29) qualified nonprofit health insurance issuers.								
а	Is the organization licensed to issue qualified health plans in more than one state?			13a					
	Note: See the instructions for additional information the organization must report on Schedule O.								
b	Enter the amount of reserves the organization is required to maintain by the states in which the		1						
	organization is licensed to issue qualified health plans	13b							
	Enter the amount of reserves on hand	13c							
				14a		<u> </u>			
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedul			14b					
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuner								
	excess parachute payment(s) during the year?			15		X			
40	If "Yes," see the instructions and file Form 4720, Schedule N.		0	۸,		v			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment	Inco	me?	16		X			
17	If "Yes," complete Form 4720, Schedule O. Section 501(a)(21) organizations. Did the trust, or any disqualified or other person engage in any as	tiv iti c	_						
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any act that would result in the imposition of an excise tax under section 4951, 4952 or 49532			47					
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?			17					
	155, Complete Form Cooc.								

Form **990** (2023) 332005 12-21-23

Form 990 (2023) Skagit Valley College Foundation 91–1012915 Page Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 2 through 7b below to the lines 2 through 7b below to to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

tall Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the poverning body ideogate throat autinosity to an executive committee or similar committee, register on Schedule 0. be Enter the number of voting members included on in the 1st above, who are independent to the poverning body ideogate broad autinosity to an executive committee or similar committee, register on Schedule 0. be Enter the number of voting members included on in the 1st above, who are independent to the property of the committee of voting members included on in the 1st above, who are independent of officers, director, fusates, or key employees to a management company or other person?" 3 but the organization delegate control over management duties customarily performed by or under the direct supervision of officers, director, fusates, or key employees to a management company or other person?" 3 but the organization delegate control over management duties customarily performed by or under the direct supervision of officers, director, fusates, or key employees to a management company or other person?" 3 but the organization between the individual of the person of the organization states and a supervision of the organization and the person of the organization and the person of the organization and the person of the organization organization person of the person of the organization organization person of the organization organization person of the organization person of the person of the organization organization person of the organi		Check if Schedule O contains a response or note to any line in this Part VI			X
there are marked inference in voting members of the governing body at the end of the tax year	Sec	tion A. Governing Body and Management			
If the are material differences in voting rights among members of the governing body, of the governing body differences in voting members included on line 1a, above, who are independent Did any officer, director, trustee, or key employees the are a family relationship or a business relationship with any other officer, director, trustee, or key employees have a family relationship or a business relationship with any other officer, director, trustee, or key employees to a management duties customanily performed by or under the direct supervision of officers, directors, included on the relationship or a business relationship with any other officer, director, trustees, or key employees to a management company or other preson? Did the organization make any significant changes to its governing documents since the prior Form 900 was filled? 4				Yes	No
body delegated froad authority to an excentive committee or smiller committee, optain on Schedule 0. 10 Enter the number of voting members included on line 1a, above, who are independent 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustees, or key employee have a family relationship or a business relationship with any other officer, directors, trustees, or key employees to a management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other personn? 3 X X 4 Did the organization become aware during the year of a significant diversion of the organization's assets? 5 Did the organization have members or stockholders? 6 Did the organization have members or stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 5 Did the organization nave members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8 The governing body? 8 Did the organization to enterporaneously document the meetings held or written actions undertaken during the year by the following: 8 The governing body? 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization have bread the organization about policies not required by the Internal Revenue Code) 7 To X 8 Section B. Policies (This Section B. requests information about policies not required by the Internal Revenue Code) 8 Did the organization have local chapters, branches, or affiliates? 9 In The Section B. Policies (This Section B. requests information about policies not required by the Internal Revenue Code) 10 Did the organization have a written organization and destruction po	1a	Enter the number of voting members of the governing body at the end of the tax year			
b Enter the number of voting members included on line 1s, above, who are independent		If there are material differences in voting rights among members of the governing body, or if the governing			
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Did the organization have a written whistleblower policy? 13 X 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15 The organization's CEO, Executive Director, or top management official 15 The organization's CEO, Executive Director, or top management official 15 The organization of the organization 16 Tyes' to line 15a or 15b, describe the process on Schedule O. See instructions. 16 Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16 If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 17 List the states with which a copy of this Form 990 is required to be filed None 18 Section 6.104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. 20 State the name, address, and telephone number of the person who possesses the organization's books and records Kathy Eldred - 360-416-7823	С			v	
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taxable entity during the year? b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? Section C. Disclosure	160	,			
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Own website Another's website X Upon request Other (explain on Schedule O) 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. 20 State the name, address, and telephone number of the person who possesses the organization's books and records Kathy Eldred - 360-416-7823	.5		Jiny)	a v andk	2.0
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20 State the name, address, and telephone number of the person who possesses the organization's books and records Kathy Eldred - 360-416-7823	13		mian	, ai	
Kathy Eldred - 360-416-7823	20				
	_5				

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<u> Page</u> **7**

Skagit Valley College Foundation

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

(A) Name and title	(B) Average hours per	box	Position do not check more than one ox, unless person is both an				n an	(D) Reportable compensation	(E) Reportable compensation	(F) Estimated amount of
	week (list any hours for related organizations below line)	stee or director	Institutional trustee	Officer Officer		Highest compensated surpline		from the organization (W-2/1099-MISC/ 1099-NEC)	from related organizations (W-2/1099-MISC/ 1099-NEC)	other compensation from the organization and related organizations
(1) Kathleen Petrzelka	40.00			7.7				76 520		20 250
Executive Director	40.00			Х				76,539.	0.	20,250.
(2) Anne Clark	40.00			37				25 116	0	7 040
Interim ED (Former) (3) Vhari Rust-Clark	2 00			Х				35,116.	0.	7,042.
President	2.00	Х		х				0.	0.	0.
(4) John Sternlicht	2.00								•	
Vice-President		Х		х				0.	0.	0.
(5) Brian Gentry	1.00								-	
Treasurer		Х		Х				0.	0.	0.
(6) Danielle Martin	1.00									
Secretary		Х		Х				0.	0.	0.
(7) Janie Beasley	1.00									
Director		Х						0.	0.	0.
(8) Todd Krantz	1.00									
Director		Х						0.	0.	0.
(9) Isaac Williams	1.00									
Director		Х						0.	0.	0.
(10) Margaret Rojas	1.00									
Director		Х						0.	0.	0.
(11) Charlie Wend	1.00									
Director		Х						0.	0.	0.
(12) Dave Ryberg	1.00									_
Director		Х						0.	0.	0.
(13) Kathy Doll	1.00									
Director	1	Х						0.	0.	0.
(14) Nancy Rytand-Carey	1.00									_
Director	1 00	Х				_		0.	0.	0.
(15) Tim Rawlins	1.00	٦,						_	_	_
Director		Х						0.	0.	0.
							<u> </u>			Form 990 (2022)

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Part VII Section A. Officers, Directors, Trus	tees, Key Emp	oloy	ees,	and	d Hig	ghes	t C	ompensated Employee	s (continued)			
(A)	(B)				C)			(D)	(E)	(E)		
Name and title	Average	(do		Pos		າ than ເ	one	Reportable	Reportable		Estima	ted
	hours per					s both		compensation	compensatio		amoun	
	week	_			II COLO	174443		from	from related		othe	
	(list any hours for	director						the	organization		compens	
	related	e or d	tee			sated		organization (W-2/1099-MISC/	(W-2/1099-MIS 1099-NEC)	sC/	from toganization	
	organizations	ruste	l trus		99	npen		1099-NEC)	1099-1120)		and rela	
	below	Individual trustee or	Institutional trustee	_	oldu	st co	in 10	1355 1.25/			organiza	
	line)	Indivi	Instit	Officer	Key employee	Highest compensated employee	Former				Ŭ	
								111 (55		_	27 (202
1b Subtotal								111,655.		0.	41,4	292. 0.
c Total from continuation sheets to Part VI								111,655.		0.	27 '	292.
d Total (add lines 1b and 1c)									000 of war and all		41,4	274.
2 Total number of individuals (including but n compensation from the organization	ot iiriitea to tri	ose	iiste	u at	oove	e) WII	o re	eceived more than \$100,	ooo or reportable	•		0
compensation from the organization											Yes	-
3 Did the organization list any former officer,	director, truste	ee. k	ev e	lame	ove	e. or	hia	hest compensated empl	lovee on			
line 1a? If "Yes," complete Schedule J for s											3	х
4 For any individual listed on line 1a, is the su												
and related organizations greater than \$150											4	Х
5 Did any person listed on line 1a receive or a												
rendered to the organization? If "Yes." com	plete Schedule	e J f	or su	ıch ı	oers	on .					5	Х
Section B. Independent Contractors	,											
1 Complete this table for your five highest co	mpensated ind	lepe	nder	nt co	ontra	acto	s th	nat received more than \$	100,000 of comp	ensat	tion from	
the organization. Report compensation for	the calendar ye	ear e	ndir	ng w	ith c	or wi	thin	the organization's tax y	ear.			
(A)								(B)			(C)	
Name and business		2.4		<u> </u>		L		Description of s			ompensati	on
John Piazza Construction Rd, Suite 130, Mount Vern					wa	rτ		Siding projec gazebo repai:			116 1	27
Rd, Suite 130, Mount Vern	IOII, WA	90	4/	<u> </u>			-	gazebo repail	LS		146,	041.
							\dashv					
	<u> </u>						Ī					
2 Total number of independent contractors (in	actuding but no	at lin	niter	tot l	thos	وا م	tad	above) who received mo	ore than			

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\$100,000 of compensation from the organization

			Check if Schedule O contains	resnonse (or note to any lin	e in this Part VIII			
			Cricci ii Geriedale o contains i	a response v	or riote to arry iiri	(A)	(B)	(C)	(D)
						Total revenue	Related or exempt	Unrelated	Revenue excluded
							function revenue	business revenue	from tax under sections 512 - 514
$\overline{}$				1. [Sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts			Federated campaigns						
ira Ou			Membership dues	1b					
s, (Am			Fundraising events	1c	136,591.				
Sift ar		d	Related organizations	1d					
s, (imi		е	Government grants (contributions)	1e					
ion		f	All other contributions, gifts, grants, an	d					
but			similar amounts not included above	1f	3,437,272.				
ΞÖ		a	Noncash contributions included in lines 1a-1f	1g \$	305,702.				
Sor		_	Total. Add lines 1a-1f			3,573,863.			
<u> </u>					Business Code	, ,			
	2	2	Student housing		531110	823,761.	823,761.		
ij	_					,	,,,,,,,,,		
er,		b							
n S		с							
ar Be		d							
Program Service Revenue		е							
₾			All other program service revenue						
		g	Total. Add lines 2a-2f			823,761.			
	3		Investment income (including divid						
			other similar amounts)			754,611.			754,611.
	4		Income from investment of tax-exe	mpt bond p	roceeds				
	5		Royalties						
				(i) Real	(ii) Personal				
	6	а	Gross rents 6a						
		b	Less: rental expenses 6b						
			Rental income or (loss) 6c						
			Net rental income or (loss)		•				
			` '	Securities	(ii) Other				
		_		,695,076.					
		h	Less: cost or other basis	, , -					
ø				,815,458.					
ž		_		-120,382.					
Revenue				-		-120,382.			-120,382.
ت ھ			Net gain or (loss)			120,302.			120,302.
ther	8	а	Gross income from fundraising events						
ŏ			including \$ 136,591	_					
			contributions reported on line 1c).		101 224				
			Part IV, line 18		101,334.				
			Less: direct expenses		127,479.				
			Net income or (loss) from fundraising			-26,145.			-26,145.
	9	а	Gross income from gaming activities	es. See					
			Part IV, line 19	9a					
		b	Less: direct expenses	9b					
		С	Net income or (loss) from gaming a	ctivities					
	10	а	Gross sales of inventory, less return	ns					
			and allowances	10a					
		b	Less: cost of goods sold						
			Net income or (loss) from sales of i						
			·		Business Code				
sno	11	а	Booster		900099	195,420.	195,420.		
nec		b				·			
ella vei		c							
Miscellaneous Revenue			All other revenue						
Σ			Total. Add lines 11a-11d			195,420.			
_	12		Total revenue. See instructions			5,201,128.	1,019,181.	0.	608,084.

Secti	Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).									
Check if Schedule O contains a response or note to any line in this Part IX										
	not include amounts reported on lines 6b,	(A)	(B)	(C)	(D)					
	8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses					
1	Grants and other assistance to domestic organizations		СХРСПОСО	general expenses	СХРСПОСО					
•	and domestic governments. See Part IV, line 21	600,957.	600,957.							
2	Grants and other assistance to domestic	00073071	00073070							
_	individuals. See Part IV, line 22	1,140,336.	1,140,336.							
3	Grants and other assistance to foreign									
•	organizations, foreign governments, and foreign									
	individuals. See Part IV, lines 15 and 16									
4	Benefits paid to or for members									
5	Compensation of current officers, directors,									
•	trustees, and key employees	133,059.	44,353.	44,353.	44,353.					
6	Compensation not included above to disqualified	,	,	,	,					
_	persons (as defined under section 4958(f)(1)) and									
	persons described in section 4958(c)(3)(B)									
7	Other salaries and wages									
8	Pension plan accruals and contributions (include									
•	section 401(k) and 403(b) employer contributions)									
9	Other employee benefits									
10	Payroll taxes									
11	Fees for services (nonemployees):									
а	Management									
	Legal									
	Accounting	23,415.	6,105.	17,310.						
	Lobbying									
е	Professional fundraising services. See Part IV, line 17									
f	Investment management fees	87,809.		87,809.						
g	Other. (If line 11g amount exceeds 10% of line 25,									
	column (A), amount, list line 11g expenses on Sch O.)	364,043.	206,221.	114,043.	43,779.					
12	Advertising and promotion									
13	Office expenses	21,286.	4,847.	16,439.						
14	Information technology									
15	Royalties	1-4 114	150 110	10.00						
16	Occupancy	176,412.	158,412.	18,000.						
17	Travel	6,462.	78.	6,384.						
18	Payments of travel or entertainment expenses									
	for any federal, state, or local public officials	0.600	0 006	C 44.4						
19	Conferences, conventions, and meetings	8,620.	2,206.	6,414.						
20	Interest	2,460.	2,460.							
21	Payments to affiliates	115 167	1/5 276	0.1						
22	Depreciation, depletion, and amortization	145,467. 45,773.	145,376. 42,379.	91. 3,394.						
23	Insurance Other eveness Itamize eveness not severed	45,773.	44,3/9.	3,394.						
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If									
	line 24e amount exceeds 10% of line 25, column (A),									
а	amount, list line 24e expenses on Schedule 0.) Booster expense	194,225.	194,225.							
	Equipment and maintenan	134,506.	123,594.	10,912.						
b c	Awards and recognition	25,882.	25,882.	10,712.						
d	Hospitality and enterta	24,393.	3,138.	15,562.	5,693.					
	All other expenses	37,464.	29,241.	8,223.	5,055.					
25	Total functional expenses. Add lines 1 through 24e	3,172,569.	2,729,810.	348,934.	93,825.					
26	Joint costs. Complete this line only if the organization	0,2.2,000.		3 2 3 , 3 3 2 4	23,023.					
_5	reported in column (B) joint costs from a combined									
	educational campaign and fundraising solicitation.									
	Check here if following SOP 98-2 (ASC 958-720)									

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Pai	rt X	Balance Sneet			
		Check if Schedule O contains a response or note to any line in this Part X			
			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	2,088,600.	1	1,932,327
	2	Savings and temporary cash investments	855,094.		895,778
	3	Pledges and grants receivable, net	1,652.	3	1,952
	4	Accounts receivable, net	35,333.	4	37,866
	5	Loans and other receivables from any current or former officer, director,			
		trustee, key employee, creator or founder, substantial contributor, or 35%			
		controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined			
		under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
S	7	Notes and loans receivable, net	219,860.	7	225,303
Assets	8	Inventories for sale or use		8	
As	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other			
		basis. Complete Part VI of Schedule D 10a 5,107,494.			
	b	Less: accumulated depreciation 10b 2,084,517.	2,991,429.	10c	3,022,977 22,699,209
	11	Investments - publicly traded securities	19,236,631.	11	22,699,209
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	6,451.	15	7,533
	16	Total assets. Add lines 1 through 15 (must equal line 33)	25,435,050.	16	28,822,945
	17	Accounts payable and accrued expenses	241,927.	17	281,214
	18	Grants payable	19,893.	18	19,410
	19	Deferred revenue	57,359.	19	88,313
	20	Tax-exempt bond liabilities	177,849.	20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
Ş	22	Loans and other payables to any current or former officer, director,			
≝		trustee, key employee, creator or founder, substantial contributor, or 35%			
Liabilities		controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third			
		parties, and other liabilities not included on lines 17-24). Complete Part X	64 550		50 050
		of Schedule D	61,770.		62,858
	26	Total liabilities. Add lines 17 through 25	558,798.	26	451,795
"		Organizations that follow FASB ASC 958, check here			
Š		and complete lines 27, 28, 32, and 33.	F F10 4F6		5 000 450
<u>la</u>	27	Net assets without donor restrictions	5,710,456.		5,929,459
Ba	28	Net assets with donor restrictions	19,165,796.	28	22,441,691
S E		Organizations that do not follow FASB ASC 958, check here			
Ē		and complete lines 29 through 33.			
ts c	29	Capital stock or trust principal, or current funds		29	
sse	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
Net Assets or Fund Balances	31	Retained earnings, endowment, accumulated income, or other funds	04 076 050	31	00 254 450
Se	32	Total net assets or fund balances	24,876,252.	32	28,371,150
	33	Total liabilities and net assets/fund balances	25,435,050.	33	28,822,945

Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI					
1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,20			
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,17			
3	Revenue less expenses. Subtract line 2 from line 1	3	2,02			
4						
5	Net unrealized gains (losses) on investments	5	1,46	6,3	39.	
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9			0.	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
	column (B))	10	28,37	1,1	50.	
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					
				Yes	No	
1	Accounting method used to prepare the Form 990: Cash X Accrual Other		_			
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.				
2a	2a Were the organization's financial statements compiled or reviewed by an independent accountant?					
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?		2b	X		
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,				
	consolidated basis, or both:					
	X Separate basis Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,				
	review, or compilation of its financial statements and selection of an independent accountant?		2c	X		
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	dule O.				
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				1	
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		3a		X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required				1	
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b			
			Form	990	(2023)	

SCHEDULE A

(Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

Skagit Valley College Foundation

Employer identification number

			College Found					1-1012915
Part I	Reason for Public (Charity Status.	(All organizations must c	omplete th	nis part.) S	ee instructions	S.	
The organ	ization is not a private found							
1	A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).							
2	A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)							
3	A hospital or a cooperative	hospital service orga	anization described in se	ection 170	(b)(1)(A)(ii	i).		
4	A medical research organiz	ation operated in cor	njunction with a hospital	described	in sectio	n 170(b)(1)(A)	(iii). Enter	the hospital's name,
	city, and state:							
5 X	An organization operated for	or the benefit of a col	llege or university owned	or operate	ed by a go	vernmental un	it describe	ed in
	section 170(b)(1)(A)(iv). (C	Complete Part II.)						
6	A federal, state, or local gov	vernment or governm	nental unit described in	section 17	70(b)(1)(A)	(v).		
7	An organization that norma	lly receives a substar	ntial part of its support fr	om a gove	ernmental	unit or from the	e general _l	public described in
	section 170(b)(1)(A)(vi). (C	omplete Part II.)						
8 🗌	A community trust describe	ed in section 170(b)((1)(A)(vi). (Complete Par	t II.)				
9 🗌	An agricultural research org	ganization described	in section 170(b)(1)(A)(ix) operate	ed in conju	ınction with a l	and-grant	college
	or university or a non-land-g	grant college of agrice	ulture (see instructions).	Enter the i	name, city	, and state of t	he college	or
	university:							
10	An organization that norma	lly receives (1) more	than 33 1/3% of its supp	ort from c	ontribution	ns, membershi	p fees, an	d gross receipts from
	activities related to its exen	npt functions, subjec	t to certain exceptions; a	and (2) no	more than	33 1/3% of its	support f	rom gross investment
	income and unrelated busir	ness taxable income	(less section 511 tax) fro	m busines	ses acqui	red by the orga	anization a	after June 30, 1975.
	See section 509(a)(2). (Con	mplete Part III.)						
11 🔲	An organization organized a	and operated exclusi	vely to test for public sat	fety. See	section 50)9(a)(4).		
12	An organization organized a	and operated exclusi	vely for the benefit of, to	perform tl	ne functio	ns of, or to car	ry out the	purposes of one or
	more publicly supported or	ganizations describe	d in section 509(a)(1) o	r section :	509(a)(2).	See section 5	09(a)(3). (Check the box on
	lines 12a through 12d that	describes the type of	f supporting organizatior	and com	plete lines	12e, 12f, and	12g.	
а	Type I. A supporting orga	anization operated, s	upervised, or controlled	by its supp	orted org	anization(s), ty	pically by	giving
	the supported organization	on(s) the power to req	gularly appoint or elect a	majority o	f the direc	tors or trustee	s of the su	upporting
	organization. You must o	complete Part IV, Se	ections A and B.					
b	Type II. A supporting org	anization supervised	or controlled in connect	ion with its	s supporte	ed organization	(s), by hav	/ing
	control or management o	f the supporting orga	anization vested in the sa	ame perso	ns that co	ntrol or manag	e the supp	oorted
	organization(s). You mus	t complete Part IV,	Sections A and C.					
С	Type III functionally inte	grated. A supporting	g organization operated	in connect	ion with, a	and functionally	y integrate	ed with,
	its supported organization	n(s) (see instructions)). You must complete F	Part IV, Se	ctions A,	D, and E.		
d		integrated. A supp	orting organization oper	ated in co	nnection v	ith its support	ed organiz	zation(s)
	that is not functionally int	egrated. The organiz	ation generally must sat	isfy a distr	ibution red	quirement and	an attentiv	veness
	requirement (see instructi	ions). You must con	nplete Part IV, Sections	A and D,	and Part	V.		
e	Check this box if the orga	anization received a v	written determination fro	m the IRS	that it is a	Type I, Type II	, Type III	
	functionally integrated, or	Type III non-function	nally integrated supporting	ng organiz	ation.			
	er the number of supported o	•						
	vide the following information			(iv) Is the orga	unization lieted	()		(.:\ \ \
•	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10	in your governi	ng document?	(v) Amount of support (see ins	•	(vi) Amount of other support (see instructions)
	organization		above (see instructions))	Yes	No	Support (See III.	311 40 110113)	Support (See Instructions)
Total								
Total						I		Ī

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	1728016.	1977995.	2918811.	4343711.	3608191.	14576724.
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge	118,000.	118,000.	118,000.	118,000.	118,000.	590,000.
4	Total. Add lines 1 through 3	1846016.	2095995.	3036811.	4461711.	3726191.	15166724.
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						3275780.
6	Public support. Subtract line 5 from line 4.						11890944.
	ction B. Total Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Amounts from line 4	1846016.	2095995.	3036811.	4461711.		15166724.
	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources	469,860.	528,702.	900,099.	499,711.	754,611.	3152983.
9	Net income from unrelated business	,	•	,	·	•	
_	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						18319707.
	Gross receipts from related activities,	etc. (see instruction	ins)				,060,928.
	First 5 years. If the Form 990 is for the	•	,				, , , , , , , , , , , , , , , , , , ,
	organization, check this box and stor	-		-			
Sec	ction C. Computation of Publi						
14	Public support percentage for 2023 (I	ine 6, column (f), di	ivided by line 11, c	column (f))		14	64.91 %
	Public support percentage from 2022					15	67.99 %
	33 1/3% support test - 2023. If the					ore, check this bo	x and
	stop here. The organization qualifies	-					
b	33 1/3% support test - 2022. If the o	organization did no	t check a box on l				
	and stop here. The organization qual						
17a	10% -facts-and-circumstances test						
	and if the organization meets the fact	_					
	meets the facts-and-circumstances te			-			
h	10% -facts-and-circumstances test	-			-		
~	more, and if the organization meets the	_					
	organization meets the facts-and-circu				-		
18	Private foundation. If the organization						
				,,	,		(Form 990) 2023

Schedule A (Form 990) 2023 Skagit Valley College Foundation | Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support	elow, please comp	Diete Fait II.)				
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	(1)	(12)	(2) = = 1	(-7	(5) = 5 = 5	χ,
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organ- ization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
78	Amounts included on lines 1, 2, and 3 received from disqualified persons						
ŀ	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
(Add lines 7a and 7b						
	Public support. (Subtract line 7c from line 6.)						
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Amounts from line 6	(-, : -	(-,	(-)	(-,	(-,	(-,
	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
k	Unrelated business taxable income (less section 511 taxes) from businesses						
	acquired after June 30, 1975					+	
	Add lines 10a and 10b Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
	Total support. (Add lines 9, 10c, 11, and 12.)		<u> </u>		1	1	<u> </u>
14	First 5 years. If the Form 990 is for the	· ·		•	•	. , . ,	· —
<u>-</u>	check this box and stop here	a Cummant Da					
	ction C. Computation of Publi					T .= T	
	Public support percentage for 2023 (I	, ,,,	•	column (f))		15	<u>%</u>
	Public support percentage from 2022 ction D. Computation of Inves					16	%
	•			ing 10 galuma (f)		17	0/
	Investment income percentage for 20					17	%
	Investment income percentage from						7 is not
198	a 33 1/3% support tests - 2023. If the					- 4.5	
k	more than 33 1/3%, check this box as 33 1/3% support tests - 2022. If the	organization did r	not check a box or	n line 14 or line 19a	a, and line 16 is m	ore than 33 1/3%, a	nd
	line 18 is not more than 33 1/3%, che	ck this box and st	top here. The orga	anization qualifies	as a publicly supp	orted organization	
20	Private foundation. If the organization	n did not check a	hox on line 14 19	a or 19h check th	nis hox and see in	structions	1 7

332023 12-21-23

Schedule A (Form 990) 2023

Part IV | Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes." provide detail in **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
_		
За		
- Ou		
OI-		
3b		
_		
3c		
4a		
4b		
4c		
F		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
36		
00		
9c		
10a		
10b		

	11 3 3 (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
	detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or			
	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers,			
	directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
Sec	tion E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)			
а	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
С	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instance)	struction	ns)	
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b				
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
b				
	of its supported organizations? If #Vee # describe in Part VI the releasing to the expension in this record	3h		

332025 12-21-23 Schedule A (Form 990) 2023

Pai	rt V Type III Non-Functionally Integrated 509(a)(3) Supporti	ng Organi	zations	
1	Check here if the organization satisfied the Integral Part Test as a qualifyi	ng trust on N	lov. 20, 1970 (explain in	Part VI). See instructions.
	All other Type III non-functionally integrated supporting organizations must	st complete S	Sections A through E.	
Sect	ion A - Adjusted Net Income	(A) Prior Year	(B) Current Year (optional)	
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		

Schedule A (Form 990) 2023

___ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see

instructions).

Par	t V Type III Non-Functionally Integrated 509	(a)(3) Supporting Orga	nizations _{(continu}	ıed)	
Section	on D - Distributions		•		Current Year
1	Amounts paid to supported organizations to accomplish exe	mpt purposes		1	
2	Amounts paid to perform activity that directly furthers exemp	ot purposes of supported			
	organizations, in excess of income from activity			2	
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations	 S	3	
4	Amounts paid to acquire exempt-use assets			4	
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5	
	Other distributions (describe in Part VI). See instructions.			6	
7	Total annual distributions. Add lines 1 through 6.			7	
8	Distributions to attentive supported organizations to which the	ne organization is responsive			
	(provide details in Part VI). See instructions.			8	
9	Distributable amount for 2023 from Section C, line 6			9	
10	Line 8 amount divided by line 9 amount			10	
		(i)	(ii)		(iii)
Section	on E - Distribution Allocations (see instructions)	Excess Distributions	Underdistribution Pre-2023	าร	Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6				
2	Underdistributions, if any, for years prior to 2023 (reason-				
	able cause required - explain in Part VI). See instructions.				
3	Excess distributions carryover, if any, to 2023				
a	From 2018				
b	From 2019				
С	From 2020				
<u>d</u>	From 2021				
<u>e</u>	From 2022				
f	Total of lines 3a through 3e				
g	Applied to underdistributions of prior years				
<u>h</u>	Applied to 2023 distributable amount				
i_	Carryover from 2018 not applied (see instructions)				
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.				
4	Distributions for 2023 from Section D,				
	line 7: \$				
a	Applied to underdistributions of prior years				
b	Applied to 2023 distributable amount				
с	Remainder. Subtract lines 4a and 4b from line 4.				
	Remaining underdistributions for years prior to 2023, if				
	any. Subtract lines 3g and 4a from line 2. For result greater				
	than zero, explain in Part VI. See instructions.				
	Remaining underdistributions for 2023. Subtract lines 3h				
	and 4b from line 1. For result greater than zero, explain in				
	Part VI. See instructions.				
7	Excess distributions carryover to 2024. Add lines 3j				
	and 4c.				
	Breakdown of line 7:				
	Excess from 2019				
	Excess from 2020				
	Excess from 2021				
	Excess from 2022				
е	Excess from 2023				

Schedule A (Form 990) 2023

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements
Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047 Inspection

Name of the organization

Skagit Valley College Foundation

Employer identification number 91-1012915

Pai	t I Organizations Maintaining Donor Advised		r Funds or Ac	counts. Complete if the
	organization answered "Yes" on Form 990, Part IV, line	6.		·
		(a) Donor advised fund	ls (b) Funds and other accounts
1	Total number at end of year			
2	Aggregate value of contributions to (during year)			
3	Aggregate value of grants from (during year)			
4	Aggregate value at end of year			
5	Did the organization inform all donors and donor advisors in wr	iting that the assets held in d	onor advised fund	ls
	are the organization's property, subject to the organization's ex	clusive legal control?		Yes No
6	Did the organization inform all grantees, donors, and donor adv	isors in writing that grant fun	ds can be used or	nly
	for charitable purposes and not for the benefit of the donor or o	donor advisor, or for any othe	r purpose conferri	ng
_	impermissible private benefit?			Yes No
Pai	t II Conservation Easements. Complete if the organ	nization answered "Yes" on F	Form 990, Part IV,	line 7.
1	Purpose(s) of conservation easements held by the organization	(check all that apply).		
	Preservation of land for public use (for example, recreation	on or education) Pres	ervation of a histo	orically important land area
	Protection of natural habitat	Pres	ervation of a certi	fied historic structure
	Preservation of open space			
2	Complete lines 2a through 2d if the organization held a qualified	d conservation contribution in	n the form of a cor	
	day of the tax year.			Held at the End of the Tax Year
а				2a
b				2b
С	Number of conservation easements on a certified historic struc	•••		2c
d	Number of conservation easements included on line 2c acquire			
_	on a historic structure listed in the National Register			2d
3	Number of conservation easements modified, transferred, release	ised, extinguished, or termina	ated by the organia	zation during the tax
	year			
4	Number of states where property subject to conservation easer			
5	Does the organization have a written policy regarding the period		-	
_	violations, and enforcement of the conservation easements it h			
6	Staff and volunteer hours devoted to monitoring, inspecting, ha	andling of violations, and emic	ording conservation	n easements during the year
7	Amount of expenses incurred in monitoring, inspecting, handlin	ng of violations, and enforcing	n conservation eas	sements during the year
•	Amount of expenses incurred in monitoring, inspecting, narroin	ig or violations, and emoronic	g conservation eas	sements during the year
8	Does each conservation easement reported on line 2d above sa	atisfy the requirements of sec	tion 170(h)(4)(B)(i)	
Ū	and section 170(h)(4)(B)(ii)?			
9	In Part XIII, describe how the organization reports conservation			
	balance sheet, and include, if applicable, the text of the footnot			
	organization's accounting for conservation easements.	3		
Pai		Art, Historical Treasure	es, or Other S	imilar Assets.
	Complete if the organization answered "Yes" on Form 9	90, Part IV, line 8.		
1a	If the organization elected, as permitted under FASB ASC 958,	not to report in its revenue s	tatement and bala	ince sheet works
	of art, historical treasures, or other similar assets held for public	exhibition, education, or res	search in furtheran	ice of public
	service, provide in Part XIII the text of the footnote to its financi	al statements that describes	these items.	
b	If the organization elected, as permitted under FASB ASC 958,	to report in its revenue state	ment and balance	sheet works of
	art, historical treasures, or other similar assets held for public e	xhibition, education, or resea	rch in furtherance	of public service,
	provide the following amounts relating to these items.			
	(i) Revenue included on Form 990, Part VIII, line 1			\$
2	If the organization received or held works of art, historical treas			
	the following amounts required to be reported under FASB ASC	C 958 relating to these items:		
а	Revenue included on Form 990, Part VIII, line 1			\$ <u> </u>
b	Assets included in Form 990, Part X			
	For Paperwork Reduction Act Notice, see the Instructions for			Schedule D (Form 990) 2023

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

	· · · · · · · · · · · · · · · · · · ·	·		
Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		608,266.		608,266.
b Buildings		3,679,805.	1,622,231.	2,057,574.
c Leasehold improvements		781,649.	449,263.	332,386.
d Equipment		37,774.	13,023.	24,751.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equa	3.022.977.			

Schedule D (Form 990) 2023

Schedule D (Form 990) 2023 Skagit Vall	ey College	Foundation	91-1012915 Page 3
Part VII Investments - Other Securities			
Complete if the organization answered "Yes"			
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuatio	n: Cost or end-of-year market value
(1) Financial derivatives			
(2) Closely held equity interests			
(3) Other			
(A)			
(B)			
(C)			
(D)			
(E)			
(F)			
(G)			
(H)			
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))			
Part VIII Investments - Program Related.			
Complete if the organization answered "Yes"	on Form 990, Part IV		
(a) Description of investment	(b) Book value	(c) Method of valuatio	n: Cost or end-of-year market value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))			
Part IX Other Assets			
Complete if the organization answered "Yes"	on Form 990, Part IV	, line 11d. See Form 990, Part X,	line 15.
(a)	Description		(b) Book value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Column (b) must equal Form 990, Part X, line 15, con	(R))		
Part X Other Liabilities	. (2))		
Complete if the organization answered "Yes"	on Form 990, Part IV	, line 11e or 11f. See Form 990, F	Part X, line 25.
1. (a) Description of liability	,	,	(b) Book value
(1) Federal income taxes			(-, - 25). 13:35
(2) Prepaid and unclaimed rent			7,466.
(3) Tenant deposits	<u>-</u>		28,293.
			27,099.
			27,099.
(5)			
(6)			
<u>(7)</u>			+

Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2023

62,858.

(9)

Pai	rt XI Reconciliation of Revenue per Audited Financial S		n Revenue per Re	turn	
	Complete if the organization answered "Yes" on Form 990, Part IV	, line 12a.			5 505 040
1	Total revenue, gains, and other support per audited financial statements			1	6,695,943.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	1 1			
а	3 (, , , , , , , , , , , , , , , , , ,		1,466,339. 116,285.		
b			116,285.	-	
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
е				2e	1,582,624.
3	Subtract line 2e from line 1			3	5,113,319.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	87,809.		
b	Other (Describe in Part XIII.)	4b			
С	Add lines 4a and 4b			4c	87,809. 5,201,128.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990. Part I, line rt XII Reconciliation of Expenses per Audited Financial S	12.)	····	5	5,201,128.
Pa			h Expenses per F	Returr	1
	Complete if the organization answered "Yes" on Form 990, Part IV	, line 12a.			
1	Total expenses and losses per audited financial statements			1	3,201,045.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	2a	116,285.		
b	Prior year adjustments	2b			
С	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
е	Add lines 2a through 2d			2e	116,285.
3	Subtract line 2e from line 1			3	3,084,760.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	87,809.		
b	Other (Describe in Part XIII.)	4b			
С	Add lines 4a and 4b			4c	87,809.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line	e 18.)		5	3,172,569.
Pa	rt XIII Supplemental Information				
	ride the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide			; Part >	K, line 2; Part XI,
	rt V, line 4:				
Ιt	is the policy of the Foundation to in	vest its e	endowments i	n oi	rder to
sur	pport the College in perpetuity and to	achieve i	.nter-genera	tion	nal equity
in	the spending of endowment earnings.Th	e Board of	Governors	has	approved
an	endowment spending policy that allows	for conti	nuing suppo	rt o	of the
Co]	llege's scholarships and program assis	tance. The	e policy inc	1ude	es a
	ending rule providing for a distributi				
<u> </u>	onaing rare providing for a arborrage	011 11 0111 01	140,104 40004		

SCHEDULE G (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization Employer identification number Skagit Valley College Foundation 91-1012915 Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part. 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply. а Mail solicitations е Solicitation of non-government grants b Internet and email solicitations Solicitation of government grants Phone solicitations Special fundraising events С g In-person solicitations 2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. (iii) Did fundraiser have custody or control of contributions? (v) Amount paid (vi) Amount paid (i) Name and address of individual (iv) Gross receipts to (or retained by) (ii) Activity to (or retained by) fundraiser or entity (fundraiser) from activity organization listed in col. (i) Yes No Total 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

LHA 332081 09-13-23

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule G (Form 990) 2023

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-F7, lines 1 and 6b. List events with gross receipts greater than \$5,000

		of fundraising event contributions and gro			vents with gross receipt	s greater than \$5,000.
			(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
				Athletic		(add col. (a) through
			Ford Golf	Auction	1	col. (c))
4)			(event type)	(event type)	(total number)	COI. (C))
Revenue						
eve	1	Gross receipts	94,637.	128,073.	10,514.	233,224.
æ						
	2	Less: Contributions	76,077.	47,426.	8,387.	131,890.
	3	Gross income (line 1 minus line 2)	18,560.	80,647.	2,127.	101,334.
	4	Cash prizes				
	5	Noncash prizes				
ses			02 100	06 001		40.061
pen	6	Rent/facility costs	23,180.	26,081.		49,261.
Direct Expenses	_		2 766	207		4 052
rec	7	Food and beverages	3,766.	287.		4,053.
Ö	_		1 205	515.		1 020
		Entertainment	1,305. 17,463.	51,514.	456.	1,820. 69,433.
		Other direct expenses				124,567.
		Net income summary. Subtract line 10 from lin				-23,233.
Pa	rt I	II Gaming. Complete if the organization a		990 Part IV line 19 or r		23,233.
		\$15,000 on Form 990-EZ, line 6a.			operiod more trial.	
		,	() 5:	(b) Pull tabs/instant	() 0.11	(d) Total gaming (add
Jue			(a) Bingo	bingo/progressive bingo	(c) Other gaming	col. (a) through col. (c))
Revenue						
æ	1	Gross revenue				
'n	2	Cash prizes				
JSe						
(bei	3	Noncash prizes				
Direct Expenses						
irec	4	Rent/facility costs				
	5	Other direct expenses				
			Yes %	Yes %	Yes %	
	6	Volunteer labor	No	L No	No	
	7	Direct expense summary. Add lines 2 through	5 in column (d)			
	•	Not gaming income guarante. Outstand the 7	from line 1 lines (-1)			
	8	Net gaming income summary. Subtract line 7	irom line 1, column (d)			<u> </u>
۵	Ent	er the state(s) in which the organization condu	cts gaming activities:			
		he organization licensed to conduct gaming ac				Yes No
						res NO
IJ	"	No," explain:				_
10a	We	ere any of the organization's gaming licenses re	voked, suspended, or te	rminated during the tax v	/ear?	Yes No
		Yes," explain:	· · · · · · · · · · · · · · · · · · ·			

Schedule G (Form 990) 2023

332082 09-13-23

Sch	edule G (Form 990) 2023 Skagit Valley College Foundation 91-1	.012915	Page 3
11	Does the organization conduct gaming activities with nonmembers?	Yes	☐ No
	Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed		
	to administer charitable gaming?	Yes	No
13	Indicate the percentage of gaming activity conducted in:		
	The organization's facility	13a	%
	o An outside facility	13b	%
	Enter the name and address of the person who prepares the organization's gaming/special events books and records:	102	
•	Enter the hame and address of the person who propares the organization of garming operation of the books and records.		
	Name		
	- Name		
	Address		
	Address		
150	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	Yes	No
IJa	Does the organization have a contract with a tillio party from whom the organization receives gaming revenue?	103	140
L	If "Veg " optor the amount of gaming revenue received by the organization.		
L	of graming revenue retained by the third party.		
	of gaming revenue retained by the third party \$		
С	If "Yes," enter name and address of the third party:		
	Name		
	Address		
16	Gaming manager information:		
	Name		
	Gaming manager compensation \$		
	Description of services provided		
	☐ Director/officer ☐ Employee ☐ Independent contractor		
17	Mandatory distributions:		
	Is the organization required under state law to make charitable distributions from the gaming proceeds to		
	retain the state gaming license?	Yes	No
h	Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the		
	organization's own exempt activities during the tax year \$		
Pa	irt IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Pa	rt III. lings Q	9h 10h
	15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.	t III, III 103 0,	55, 105,
	13b, 13c, 16, and 17b, as applicable. Also provide any additional information. See instructions.		

Schedule G	i (Form 990)	Skagit Valley	College	Foundation	91-1012915	Page 4
Part IV	Supplemental Infor	Skagit Valley mation (continued)				
		, ,				
-						
_						

SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization Skagit Valley College Foundation						Employer identification number 91-1012915	
Part I General Information on Grants a		ege Foundat.	1011				91-1012915
 Does the organization maintain records to criteria used to award the grants or assis Describe in Part IV the organization's pro 	stance?						on X Yes No
Part II Grants and Other Assistance to recipient that received more than S	Domestic Organiz	ations and Domestic	Governments. C	omplete if the org	anization answered "\	∕es" on Form 990, Part	IV, line 21, for any
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
Skagit Valley College 205 E College Way Mount Vernon, WA 98273	91-0822539		333,142.	267,815.	₽MV	Program supplies and equipment	Programs to support the College
 2 Enter total number of section 501(c)(3) a 3 Enter total number of other organizations 	-						1.

Part III Grants and Other Assistance to Domestic Individuals Part III can be duplicated if additional space is needed.	. Complete if the	organization answe	ered "Yes" on Form 9	90, Part IV, line 22.	
(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
Scholarships	381	900,108.	0.		
Athletic scholarships	252	240,228.	0.		
Part IV Supplemental Information. Provide the information req	uired in Part I, lin	e 2; Part III, column	(b); and any other ad	Iditional information.	
Part I, Line 2:					
Organizations: The Foundation exist	ts for th	e benefit	of the Col	lege. Any	
payments supporting the College are	e monitor	ed by Four	dation emp	lovees.	
Individuals: The College's financia		_			
awards and manages the individual p		_			
Foundation in December of the amoun	nt needed	lor award	ied scholar	snips.	

SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

Open to Public

Department of the Treasury Internal Revenue Service

Name of the organization

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection Employer identification number

	Skagit Valle	y Coll	ege Founda	ation	91-3	1012	915	
Par	t I Types of Property							
		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d Method of d noncash contrib	etermin	-	s
1	Art - Works of art							
2	Art - Historical treasures							
3	Art - Fractional interests							
4	Books and publications							
5	Clothing and household goods							
6	Cars and other vehicles	X	11	115,894.	FMV			
7	Boats and planes	X	5	70,830.	FMV			
8	Intellectual property							
9	Securities - Publicly traded							
10	Securities - Closely held stock							
11	Securities - Partnership, LLC, or							
	trust interests							
12	Securities - Miscellaneous							
13	Qualified conservation contribution -							
	Historic structures							
14	Qualified conservation contribution - Other							
15	Real estate - Residential							
16	Real estate - Commercial							
17	Real estate - Other							
18	Collectibles							
19	Food inventory							
20	Drugs and medical supplies							
21	Taxidermy							
22	Historical artifacts							
23	Scientific specimens							
24	Archeological artifacts							
25	Other (Muscial instrum)	X	1					
26	Other (Auction items)	X	90	42,617.				
27	Other (Steel)	X	1	20,000.	F'MV			
28	Other ()							
29	Number of Forms 8283 received by the organiz	-						
	for which the organization completed Form 828	83, Part V, D	onee Acknowledg	ement 29				
							Yes	No
30a	During the year, did the organization receive by			•	•			
	must hold for at least 3 years from the date of							v
_	exempt purposes for the entire holding period?	?				30a		X
	If "Yes," describe the arrangement in Part II.						37	
31	Does the organization have a gift acceptance p	•	•	•	tions?	31	Х	
32a	Does the organization hire or use third parties		•					v
						32a		X
	If "Yes," describe in Part II.	-l		. fannskligh ank over 1-1 in 1	-ld			
33	If the organization didn't report an amount in co	oiumn (c) foi	r a type of property	ror which column (a) is chec	ckea,			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

332142 09-11-23

SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

Skagit Valley College Foundation

Employer identification number 91-1012915

pragro tarrey correge realidation principle
Form 990, Part I, Line 1, Description of Organization Mission:
institutional support.
Form 990, Part III, Line 4a, Program Service Accomplishments:
English Language Acquisition, GED and more.
Form 990, Part VI, Section B, line 11b:
The Foundation's accountant and Executive Director review the Form 990
prior to submission to the full Board of Directors for input. Subsequently,
the Executive Director signs the completed Form 990 before it is filed with
the IRS.
Form 990, Part VI, Section B, Line 12c:
Each covered person completes and/or updates a conflict of interest
questionnaire at the beginning of their term or as relevant changes occur.
Contracts are regularly reviewed for identity to see if any board members,
directors or key employees are involved.
Form 990, Part VI, Section B, Line 15a:
Compensation is paid by Skagit Valley College and, as such, the
compensation process is handled by the College's human resources
department, which assesses base compensation of other like positions.
Compensation is reviewed periodically and compared to employees in similar
positions within the community and technical college system in Washington
state. The board of directors approves Foundation employee salaries
annually as part of the fiscal year budget in order to remain fiscally
For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule O (Form 990) 2023

	Page
Name of the organization Skagit Valley College Foundation	Employer identification number 91–1012915
responsible to funders and donors.	
Form 990, Part VI, Section C, Line 19:	
Documents are available upon request, and an annual repor	t is published and
made available to the public.	
Form 990, Part IX, Line 11g, Other Fees:	
Contracted services:	
Program service expenses	423.
Management and general expenses	7,216.
Fundraising expenses	0.
Total expenses	7,639.
Payroll for shared employees with SVC:	
Program service expenses	205,798.
Management and general expenses	106,827.
Fundraising expenses	43,779.
Total expenses	356,404.
Total Other Fees on Form 990, Part IX, line 11g, Col A	364,043.