SVC SKAGIT VALLEY COLLEGE Foundation Annual Report 2015

Doug J Scott / doug



Dr. Thomas A. Keegan SVC President

S kagit Valley College is dedicated to providing a learning environment throughout Skagit, Island, and San Juan counties that is focused on excellence. Our commitment to students is to meet them where they are and to help them identify and remove barriers to their academic success.

Many Skagit students reach their goals because of the leadership, support, and the generosity you have extended through the SVC Foundation. Your gifts — whether they create scholarships, provide instructional enhancements, or support new technologies — help our students take that important next step toward a successful career. As graduates, they go on to strengthen the economic, cultural, and civic vitality of our community.

The Foundation Board of Governors continues to actively engage with the College to align its fundraising with the College's strategic plan. Together, we are creating tremendous benefits and opportunities for students.

On behalf of the Board of Trustees, faculty, staff, and students, thank you for joining our commitment to students and our community. Our success is a reflection of the relationship we have with each of you.

Sincerely,

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Muno A. Keegue



Skagit Valley College Board Of Trustees

Christon Skinner, Chair • Kathryn Bennett, Vice Chair • Lindsay Fiker • Megan Scott-O'Bryan • John Stephens





Jeff Pleet C President, Foundation Board

Carl Young Director, SVC Foundation

E ach year, we publish this report to our community. As you will see in the table to the right, our financial position is sound and our assets continue to grow. We are very grateful that you and your neighbors continue to provide outstanding support for SVC Foundation. Some highlights of our year include:

- We received \$1,361,000 in cash and in-kind gifts—an increase of 104%.
- We awarded more than \$350,000 in student scholarships, serving more than 300 students.
- Your gifts enabled more than \$140,000 in program support for several college programs.
- The SVC Alumni & Friends Association is growing rapidly. If you have ever attended a class at SVC-you are one of us! Join now: www.skagitfoundation.org
- Our Legacy Society honors those who have placed SVC in your estate plans. The number of commitments is growing, and we received significant scholarship gifts from bequests.

The financial statement and the information included throughout this Annual Report are part of our commitment to transparently inform you about "your" college foundation. Please call us if you have questions or comments, or wish to engage with the Foundation in fulfilling our mission. We deeply appreciate the remarkable vision and leadership this community has provided to SVC Foundation for 37 years.

Thank you! We look forward to our continued partnership and deepening friendship.

Skagit Valley College Foundation Board Of Governors

Jeff Pleet, President • Heather Hernandez, Vice President • Kathy Doll, Treasurer Pam Allen, Secretary • Janie Beasley • Susie DeVries • Tom Harker • Donnie Keltz Jane Koetje Gillisse • Vhari Rust-Clark • Rob Woods

Statement of Financial Position June 30, 2015

ASSETS

Cash and cash equivalents	\$628,731
Investments	\$11,072,340
Receivables	\$37,763
Prepaid insurance	\$5,536
Property and equipment, net	\$1,760,712
Collections held for investment	\$4,584
Deferred bond issue costs, net	\$16,806
Total Assets	\$13,526,472

LIABILITIES

Accounts payable Accrued interest	
Tenant security deposits and prepaid rent \$56,577	
Long-term debt	
Life income annuities payable	\$78,900
Total Liabilities	\$1,544,799
NET ASSETS	
Unrestricted	\$116,446
Temporary restricted	. \$1,212,093
Permanently restricted	\$10,653,134
Total Net Assets	\$11,981,673

Total Liabilities & Net Assets...... \$13,526,472

The audit report is available at the SVC Foundation office, or www.skagitfoundation.org

Memorial Endowment & Scholarship



n Wednesday, May 6, 2015, Skagit Valley College lost a rising star. Mark Arno Casey, SVC Alum and son to Jeff Pleet and Cindy Casey-Pleet, passed away suddenly leaving an irreplaceable hole in the lives of his family, his coworkers at Janicki Industries, and everyone at the College. Mark's family and friends have created a way to honor his spirit and memory by

Mark Casey

establishing the Mark Arno Casey Scholarship Endowment.

Mark entered SVC in the Marine Technology program, where he learned to work with composites, with an eye toward a cutting edge industry and a booming local employer. It didn't take long after graduating that his passion for quality work and knowledge of composite technology allowed him to land a job working in aerospace composites with Janicki. Mark progressed to a full-time position in short order and his endearing personality earned him the admiration, respect, and friendship of his colleagues. Following Mark's passing, his friends at Janicki and the company itself quickly stepped forward to support Mark's scholarship.

The Endowment begins the healing and hope for the family and friend's Mark left behind. As his family remarked, "Through the work of the Foundation, Mark's smile and laugh will live on forever." Mark will be deeply missed, but his memory will live on in the lives of students touched by the scholarship that bears his name.

To make a contribution to the Mark Arno Casey Scholarship Endowment, please select "Give Now" at www.skagitfoundation.org Select "Mark Casey Memorial Fund." Thank you.



s a lifelong Skagit County resident and a graduate of Burlington-Edison High School, Matthew Stevens had a passion for the local welding industry and hoped to achieve his ultimate goal of teaching welding skills to young men and women who shared the same passion.

Matthew began his training at SVC and then entered the world of marine

welding, with positions at Rozema Boat Works, Latitude Marine, and Mavrik Marine. Sadly, Matthew passed away unexpectedly in 2014 and did not have the opportunity to fulfill his ultimate dream. His spirit, however, will continue to shine brightly.

Through the vision and generosity of his parents, Chuck and Theresa Stevens, a scholarship has been created to honor their son and to give hope to future welders in the community. Chuck and Theresa established the Matthew Charles Stevens Memorial Scholarship as an endowment, assuring it will continue into the future. This scholarship is awarded to fulltime or part-time SVC students who are pursuing a degree in welding, marine technology, or math.

The memory of Matthew Stevens, and his passion for welding, will live on forever at SVC.

To make a contribution to the Matthew Charles Stevens Memorial Scholarship, please select "Give Now" at www.skagitfoundation.org Select "Matthew Stevens." Thank you.



In Memory of -

Memorial gifts were given from July 1, 2014 to June 30, 2015 in memory of the following individuals:

Betty Anderson Dave Archer Mavis Arfman Mark Arno Casey Solveig Atterberry Wesley Blackburn Dan Carter Iim Caudill **Betty Jean Collins** Katherine Cowles Al Dohner Mark Drummond Daniel Elmendorf Bruce Emmons Don Finsen

Ioan Gebhardt **Richard Gray** Harold Greathouse Willard Hansen Harlow Hayes **Jack Henriot** Genevie Hodgin Lois Hough Knudson Mark Iverson Jerry Jewett Michael Kercheval **Doug Larson Jeanette Larson** Henry "Hank" Leander

Gerrit "Gary" Lenssen Michael Lewis Ioan Martin Gary Meyer Iane Monroe Claire Mortenson Andrew Muccio Dave Mumford Lois Nemo Darlene Palmer Vonda Lynne Polinkus **Doug Rowell Charlotte Sargent**

John Sargent

Norm Scheib Roy Seth Rebecca Shaw Jake Shields Jim Simpson Vern Sims RC "Nick" Stevens Matthew Stevens Pearl Sweeney Pete Toyne **Ernest Vine**



In Honor of -

Honorarium gifts were given from July 1, 2014 to June 30, 2015 in honor of the following individuals:

Allen Ivey Jere La Follette



Endowments 2015

Achievement Scholarship Allenbach Exceptional Faculty Guy Anderson and Deryl Walls

Auction Scholarship

Art Scholarship

Theresa Babcock Memorial Scholarship

Brian A. Benike Scholarship

James P. and Mabel Bishop Scholarship

Dr. Ian Black Scholarship

Martin Brown Biology Scholarship

Charles "Chuck" Carroll Memorial Scholarship

Cascade Mall Scholarship

Mark Arno Casey Memorial Scholarship

Champions of Diversity

Sidney H. Clarke Memorial Scholarship

Sharon Cole-Waldschmidt Scholarship

Kevin Collins Memorial Scholarship

Ruth and Wallace Crawford Scholarship

Harold and Nelle Creel Scholarship

Ralph R. Crum Memorial Scholarship

Max and Pauline Dale Scholarship

Everett & Elmyra Dalton Scholarship Jack and Micki Deierlein Scholarship

Mark Drummond Memorial Scholarship

Robert Dursch Science Equipment Fund

Robert and Ann Dursch Sciences Scholarship

Exceptional Faculty Challenge Exceptional Faculty Endowment

Ferguson Foundation Scholarship

Don Finsen Culinary Arts Scholarship

Don Finsen Culinary Arts Removing Barriers Scholarship

First Responder Scholarship Robert E. Fitzgerald Memorial Scholarship

Jim and Fran Ford Scholarship

Wallie and Mary Ann Funk Scholarship

Global Initiatives Endowment

Leo Guggemos Scholarship

Jesus Guillen Scholarship Leah G. Hawkinson Nursing Scholarship

Hayes Family Scholarship

Yoko Hisaki Memorial Scholarship

John Hollenbeck Memorial Scholarship

Thomas and Martina Horn Scholarship Human Services Scholarship Miriam, Muriel and Lloyd Ivey Scholarship

Wilbur/Ivey Scholarship

Dr. Maynard and Selma Johnson Medical Fund

Alice and Harold Kenney Memorial Scholarship

J. George King Scholarship Harold and Annabelle Kloke

Scholarship Brandon Koetje Memorial Scholarship

Helen Larm Agriculture Scholarship

Debra and Bruce Lisser Scholarship

Marine Technology Scholarship

Joan Nourse Martin Early Childhood Education Scholarship

William and Kathleen Massey Scholarship

Mollie McBey, Elsie Duncan and Donald McBey Scholarship

B. Hamilton McDearmid Scholarship

McIntyre Hall Endowment

Sydney S. McIntyre, Jr. Memorial Scholarship (trust account at Seattle Foundation)

Memorial Scholarship

John and Susan Meyer Legal Scholarship

William E. Mowrer Scholarship

Dave Mumford Theatre Tech Scholarship

Nagatani Family Scholarship

Denise Noble and Beverly Erickson Scholarship

Norwood Cole Library Fund

Richard and Jean Nowadnick Life Science Scholarship

Don Nulle Accounting Scholarship

Carlos Ordonez Memorial Scholarship

Melvin and Oscar Peterson/ Henry Tenneson Scholarship

Pickering Matching Fund

Pickering Scholarship

Vonda Lynne Polinkus Memorial Scholarship

Elden Pollock Scholarship

Dave Quall Champions Scholarship

Anne Richards Scholarship

Ruth Elfstrom Riggles Scholarship

Harry & Myra Roller Memorial Nursing Scholarship

Sidney and Fosma Rood Scholarship

Benjamin M. Root Memorial Scholarship

Doug Rowell Memorial Scholarship

Rucilla's Scholarship

Lina A. Jacobson Ryan Nursing Endowment San Juan Center Scholarship Wade & Fran Schroeder Scholarship Alberta Schulz Scholarship Irene Schumaker Sciences Scholarship Irene Schumaker Vocational Scholarship Settlemyer Family Scholarship Clarence & Eileen Summers Scholarship

Texaco Environmental Sciences Endowment

Ken Thiessen Memorial Scholarship

Gary and Tamera Tollefson Scholarship

John Underwood Scholarship

William D. Werner Memorial Scholarship

William Werner Opportunity for Excellence Scholarship

Whidbey Island Bank Golf/SVC Golf Classic Scholarship

C. Harry Williams Scholarship

Women's Study Club San Juan Island Scholarship

Susan Scripps Wood and Leighton Wood Scholarship

Esther Woodford Taylor Scholarship

WRAEF ProStart

Joseph & Anneliese Zauchner Scholarship

Joseph T. Zygmanski Scholarship

President's Circle (\$100,000+)

Anonymous

Estate of Don Finsen

Visionary Circle (\$50,000+)

Skagit Community Foundation

Champion Circle (\$25,000+)

Kenneth and Elizabeth Cave William and Kathleen Massey

Ambassador Circle (\$10,000+)

ARISE Foundation Estate of Percy and Gladys Burns Ferguson Foundation GBH Investment LLC. North Harbor Diesel Swinomish Tribal Community

Founders Club (\$5,000+)

Anonymous Anacortes Public Library Foundation Kirsten Barron Cat-Spec, Ltd. Michael and Dianne Crawford Edward and Kathleen Endrizzi Dean Hayes Joan Koffel William and Janet Polinkus Puget Sound Energy Foundation Shell Puget Sound Refinery William and Janet Polinkus Swinomish Indian Tribal Community

Anonymous American Association of University Women **Eugene Anderson Anvil Corporation** Athlon Solutions **Baird Foundation** Bank of America Charitable Foundation, Inc. **Boeing Employee Credit** Union - BECU Stephen Berg **Boeing Company Brand Energy Solutions** 110 Christine Broder Laura Cailloux **Richard Carter** Nancy Chapman Anne and David Clark Community Action of Skagit County Sandra Crank-Mulkey Dennis and Kathy Doll Ken and Diane Felkema Roger and Leslie Estep Lindsay Fiker James Ford Christian Foster Greenberry Industrial, Inc.

Leadership Club (\$1,000+)

Angella Henry Island Thrift Thomas Keegan Jane Koetje Gillisse David Lorente Caroline Lukasik Ted Maloney Barbara Martinez-Griego Matrix Service Inc. MDU Resources Foundation Alan Kuntze and Elizabeth Mills James Monroe Michael and Mary Moore North Coast Credit Union Northern Lights Gardening William Overby and Tee Davis-Overby P.E.O Chapter GB Performance Contracting, Inc Jeffery Pleet and Cynthia Casey **PSC Industrial Services** Puget Sound Energy Ellen Rak and William Dunlap Reisner Distributor, Inc. **Riverstvx Foundation**

Rotary Club of Mount Vernon - Noon **Roth Family Foundation** Matthew Scammell **Kevin Scherer** Keith Schreiber and Clare Kapitan Schreiber, Starling & Lane Carol Seth Joan Sidles **Skagit Valley Hospital** Brad Smith and Dale Fournier Soroptimist Int'l of Mount Vernon Starcon International Inc. Stiles & Stiles Inc., P.S. SVC Whidbey Island Campus Faculty & Staff SVC Whidbey Island **Campus Students** Jenny Lynn Trivett Brad and Jenny Tuininga Universal Plant Services Loren and Kristin Van Loo George Welch Western Refinery Services Whidbey Island Bank Jerry and Kathleen Willins Carl Young and Anne Hodgin

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President's Club (\$500+)

Anonymous Pam and Tom Allen Suzy and Tony Ames Kathryn and Richard Bennett Blade Chevrolet Denny and Dianna Renee Blankenship Linda Carter Central Welding Supply Children of the Valley

City of Mount Vernon

and Leo Waldschmidt

Susie DeVries

Sharon Cole-Waldschmidt

Dimensional Communications Herbert Drummond EJ Bartells Express Employment Professionals Janice Fischer Jennifer Fix Ruth Flucke Food Services of America Mary Alice and Maris Grobins Margo Grothe Heather and Peter Hernandez Janicki Industries Uletta Jones Gerald Jordheim Matt and Bonnie Kerschbaum John E. Kingma & Associates, CPAs, P.C. Oscar and Joyce Lagerlund Larson Gross PLLC Butch and Kathy Laurion Law Office of Christon C. Skinner, P.S. Robert and Kathy Malphrus Donald Mortensen Mount Vernon Community Wellness Council Overlake Oil Christina Pflugfelder Rain For Rent Kyle and Kelly Reep Tom and Janet Rogers Margaret Rojas and Daja Zboril Kathleen Root Jill and Marinus Rouw Safway Services Megan Scott O'Bryan and Matt O'Bryan Seven Sisters, Inc. Skagit Publishing Charles and Theresa Stevens SVC Associated Students -Mount Vernon Ron and Joni Swanson Swinomish Casino and Lodge Kelly Tuohig Value Village/Savers Bruce and Ann VanTassell Edward and Mia Wallgren Wealth Retention Services Vicki Wesen

Foundation Club (\$300+)

Anonymous James and Jovce Anderson Barbara and Bernis Bailey Banner Bank Janie and Troy Beasley Kevin and Jeanne Blackburn Leadership Club Annette Booth Brinderson Carl and Carmen Bruner **Rachel Bunke** Concrete Nor'West D.A. Davidson Kim Davis Dixon Golf Edward Jones--Jeff Pleet Jay and Sharil Follman Gere-A-Deli

lan and Koreena Haynes Chris Hoke Allen Ivey and Mary Bradford lvey Estate of Jack Kenney **Geoffrey Knutzen** Law Office of Gabriel R. Harrison Sandy Leber Les Schwab Tire Centers--Oak Harbor Microsoft Corporation Kathleen Nansel Karen and Gary Parnell Peterson Hardware Chad Pettay Prostock Athletic Supply Esmeralda Romero

Rotary Club of Oak Harbor Nancy Rytand Scott Richards Insurance, Inc. Shell Oil Company Foundation Skagit State Bank Jeff Stady Charles Stavig and Jan Conklin-Stavig SVC Veteran's Club Ann Tanner Ernest Tutt Ron Wallin Clinton Weckerly and Michael Marques Ron and Jan Wesen Don Wick Joan and Wayne Youngquist

College Club (\$100+)

Anonymous Letty Alvarez **Bill Ames and Gretchen** Chambers Gerald and Deanna Anderson Claudia Avendano Charlee Banks Trish Barnes Barrett Financial, Ltd Josefina Beecher **Terry Belcoe** Sherri Benedict Dan and Anne Berard Flaine and John Blackmore Dana and Sue Blouin Jeri Bonkoski

Phil Brockman Martin Brown Laurel and Peter Browning Gail and Tim Bruce Deb Davis Bundy Neta and Jim Cahill Chris Cammock Mike and Sue Cann Kellie and Steve Cargile **Carlton Family** Marv Carter Rod and Karen Carter Bonna Casey Tony and Julie Chang Gene and Gloria Chase Gerry and Susan Christensen Marilvn Chu

College Club (\$100+)

James Ciecko and JoAnne Myers-Ciecko Susan Cooper Tom and Suzanne Cooper Stacey Copeland Jack and Marcie Davidson Pam and Ken Davis Janet Dillard Sharon and James Dillon John and Sally Dixon Wende Dolstad and Pat Donnelly Susan Donnelly and David Carroll James and Robin Donovan Thomas and Suzanne Doughty Jeff and Keri Draver Kurt Dunbar Dunkin & Bush, Inc. Farmhouse Restaurant Ron Feld and Lorna Klemanski Alison Fernandez Heidi Fish Flexitallic Flowserve Corporation Doug Ford Lisa Forsythe Lvnne Fouquette L Gabert Abel Gage Yale and Sheila Gifford Kenneth and Elizabeth Gray **7**oe Grimshaw Consuelo Guandique

Jack and Claudette Gubrud Alice Hahs Hilda Halliday Hampton Inn & Suites Dervl Hart Deborah Hause Janice Haves Andv Heiser Rose and Harley Hill Mark Hillman Michael and Marianne Holland Tim and Pat Holloran Rob and Karma Hugo James and Bethany Hyland Bernardo Ibarra Cecilia and Bob Johnson Christine Johnson Diane Johnson Eric Johnson Jones Accounting Associates Helen Kane Diane Kaplan Ken's Radiator Inc. Michelle Koci Al Koetie Karen Kotash Samantha Krawczyk Darryl and Maggie Kvistad Jere and Wende LaFollette **Richard Lagerstrom** Lakeside Industries Debra and Doug Lancaster Glenda Landon Lynne Lang

T. J. Larrick Kenneth Lawson Lance and Stephanie Levesen l ois l ewis Lisser & Associates PLLC Bruce and Debra Lisser Lithtex NW Erin Long Farhana Loonat Charles Luckmann Tony Manzanares Mary Lou Martinez Renata and Darren Maybruck Shari Mays Bruce and Ingrid McBane Sidney and Judith McHarg Corev Mendoza and Jvl Bruns John and Kimberly Meno Microsoft Corporation Alison Miller Steven and Kathleen Miller Mills Electric Darlene Mindrum and Roger Kellev Diana Morelli-Klima Ken and Jenni Morrison My Tribute Gift Foundation, Inc. Dave and Marie Needy George and Susan Nelson Audrey and Stan Olson Daisy and Esteban Padilla Steven and Angela Palmer Paramount Supply

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Donors (up to \$99)

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PFLAG Skagit - Parents Friends & Family of Lesbians and Gays Preview Properties, Skagit, 110 **Robert Pringle Red Apple** Melissa and Scott Reinecke Kim Regua Peter Robertson **Mike Rodaers** Susana Rodriguez Wendy Rohrbacher Tim and Susie Rupp Safeway (Mount Vernon) Tina Schofield Susan Scripps Wood and Leighton Wood Seabolt's Smokehouse Chuck and Joyce Selland Todd and Raquel Setterlund Gary and Judy Shand John Siblev Mike Siblev **Skagit River Brewing** Company David Skurdahl Anthony and Kimberlee Smith Greg Smith Snohomish Parks and Recreation Brian and Elizabeth Soneda

Donors (up to \$99)

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This report reflects gifts to Skagit Valley College Foundation between July 1, 2014 and June 30, 2015. We have made every effort to ensure accuracy. Please accept our apologies for any incorrect listing or omission and let us know about the error by calling the SVC Foundation office at 360.416.7717.



3 Ways to **"Pay Forward"** Your Support for Future Leaders

• Change lives through the act of giving. Give now! www.skagitfoundation.org Your contribution goes to work immediately to support student scholarships and programs through the SVC Foundation.

2. Invest in an existing endowment (list on page 6) or start a new one in the name of your family. Endowments last forever and their earnings help students and programs every year.

3. Place SVC Foundation in your estate plan. Talk to us about how to leave a lasting legacy through a planned gift that works for you and your loved ones.

Leaving a Legacy



Jessica Van Wetter First recipient of the Don Finsen Culinary Arts Scholarship

Behind the brilliant smile and friendly demeanor of Jessica Van Wetter is a young woman long on persistence and deep in determination. She wants to make a career in the restaurant business, and started at Skagit Valley College with that goal in mind.

In 2013, as a sophomore in the SVC Culinary Arts program, she became the first recipient of the Don Finsen Culinary Arts Scholarship. That fall, SVC Foundation staff arranged a luncheon to include Don Finsen and Jessica. Don and Jessica

immediately made a connection. He, the retired restauranteur with 50 plus years of experience and an earnest interest in helping students. She, the hopeful and impatient learner, anxious to soak up information and follow Don's path.

Now, two short years later, Jessica is the chef at the Bridge Assisted Living in Mount Vernon, putting her "farm-to-table" lessons to work for the guests, paying off her student debts, and holding firm to her life plan. Next stop: starting a bakery of her own in a few years.

"The Don Finsen Scholarship allowed me to stay in school and graduate on time," Jessica says. "I don't know what I would have done without it. It is very important to know that other people support you in your dreams. I can't say thanks often enough."

Sadly, Don Finsen passed away in January this year. Through a bequest to the SVC Foundation to support his scholarship endowment, he assured that his legacy will inspire and assist many more students and upgrade the instructional program in the coming years.

"I hope I can give back to students someday," Jessica says with a smile. "For now, thanks to Don, I'm getting started!"



Don Finsen Founder of the Don Finsen Culinary Arts Scholarship



Don Finsen seeded his endowment with a modest donation that allowed him to meet some of the first students to benefit. His bequest funds will vastly increase his impact on students and the Culinary Arts program.

SVC Foundation deeply appreciates members of our Legacy Society, those who have designated a planned gift for a scholarship or other purpose. When you discuss your intent with us, you choose the profile of the student you wish to serve or the program you wish to support. If you wish, you may choose to remain anonymous.

A legacy gift can provide perpetual support for students or programs. For more information on how you can create your own lasting story, please contact us at 360.416.7717.

SVC Skagit Valley College

www.skagitfoundation.org Email: foundation@skagit.edu 360.416.7717

FOUNDATION STAFF

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Anne Clark Assistant Director

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Karen Kotash Accountant

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Shannon O'Neil CVV Administrative Services Manager

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