





**Dr. Thomas A. Keegan** SVC President

ach year, Skagit Valley College recognizes student achievement at a variety of celebrations and events held throughout Skagit, Island, and San Juan counties. With each student's handshake, we know they have accomplished an important educational goal and have taken the next step toward a better future.

Many of our students have reached their goal because of the leadership, support, and the generosity you have extended through the SVC Foundation since it was founded in 1978. Your gifts — whether they create scholarship opportunities, provide instructional enhancements, or support new technologies — help us transform lives and strengthen our community.

As we plan for the future, Skagit Valley College is aligning its programs with regional and state economic development strategies to advance Washington's economy through education. This year, the Foundation Board of Governors has actively engaged with the College to align its fundraising with the College's strategic plan. Together, our engagement will serve as a benefit to students.

On behalf of the faculty, staff, administration, and Board of Trustees, thank you for making your commitment to SVC and the community. Our success reflects our dedication to student achievement and our relationship with each of you.

Sincerely,

Mans A. Keegan

**Skagit Valley College Board Of Trustees** 

John Stephens, Chair • Christon Skinner, Vice Chair • Kathryn Bennett • Lindsay Fiker • Margaret Rojas



**Jeff Pleet**President, Foundation Board



**Carl Young**Director, SVC Foundation

n behalf of Skagit Valley College Foundation, we would like to thank you for your loyalty in partnering with us to create a truly remarkable year! Your commitment to student achievement and success has resulted in our strongest year in the 36 year history of the SVC Foundation.

Here are some highlights:

- Received more than \$667,000 in cash, inkind, and stock gifts—an increase of 30% over the previous year.
- SVC Foundation now holds more than 100 endowments totaling more than \$9 million!
- More than \$500,000 was awarded in student scholarships and educational program supportassisting more than 400 students.
- Net assets for the Foundation are at a record level totaling more than \$10,376,433!
- Our SVC Alumni & Friends Association continues to add new members, bringing increased loyalty and pride to SVC Foundation.
- Our Legacy Society has reached a record number of members who have chosen to include SVC in their estate plans.

Again, we thank you for your inspirational giving that allows talented students in our community the opportunity to continue their education, achieve their goals, and transform their lives.

My Car Con Cfur

#### **Skagit Valley College Foundation Board Of Governors**

Jeff Pleet, President • Heather Hernandez, Vice President • Tom Harker, Treasurer Megan Scott O'Bryan, Secretary • Pam Allen • Janie Beasley • Kathy Doll • Donnie Keltz

## **Statement of Financial Position** June 30, 2014

#### **ASSETS**

Cash and cash equivalents	\$689,206
	¢0 = 42 0 42
Investments	\$9,543,043
Receivables	¢E2 211
Receivables	322,211
Prepaid insurance	¢7511
Property and equipment, net	\$1 824 849
Collections held for investment	\$4,584
Deferred bond issue costs, net	\$18,6/3
Total Assets	12 141 177
Total Assets	712,141,1//

#### LIABILITIES

Total Liabilities	\$1,764,74
Life income annuitie	s payable\$76,973
Long-term debt	\$1,488,48
Tenant security depo	sits & prepaid rent \$53,275
Accrued interest	\$9,75
Accounts payable	\$136,25 <sup>4</sup>

#### **NET ASSETS**

Unrestricted	\$191,342
Temporary restricted	\$1,012,636
Permanently restricted	\$9,172,455
Total Net Assets	\$10,376,433

Total Liabilities & Net Assets.......\$12,141,177

The audit report is available at the SVC Foundation Office.

### **Celebrating Joan Martin's Spirit—The Light Still Shines**



Joan Martin

The late Joan Martin was a remarkable woman! She moved to the Skagit Valley with her husband Rob in 1973 and soon went to work as the first executive director for the Skagit Preschool and Resource Center (SPARC), an early childhood education intervention program. Although she had a physical disability that required the use of an electric wheelchair. there was very little that stopped her.

She balanced her role as wife and devoted mother to her two sons with her professional and community commitments. She worked tirelessly with other advocates to create strong, professionally-driven and family-centered services for children.

Following her death in 2013, her family and former colleagues contributed to the creation of an endowed scholarship in Joan's name. The Joan Nourse Martin Early Childhood Education Scholarship will provide financial assistance to early childhood education students who share Joan's devotion to children and families in our region. Nancy Beals, former SVC instructor and a grateful parent of special needs son, Drew (whom Joan taught at SPARC) continues to solicit financial gifts for the fund. Her work—and community

generosity—will ensure that that the light of Joan Martin's legacy will continue to shine brightly, impacting many more students in the years to come.

Joan set very high standards for herself and those around her. As Nancy Beals commented, "Her attitude was that if a child was in need, it was her responsibility to see that the need was met and then it was her job to figure out the finances." It is fitting that this spring Skagit Valley College Foundation was able to award the first Joan Nourse Martin scholarship to Georgina Aguilar, a high-achieving SVC Early Childhood Education student who will continue her studies at WWU.

Endowed scholarships through SVC Foundation are invested in to serve students according to the intent of the donor. Scholarship support is paid from earnings, with the remainder dedicated to growing the endowment to meet future needs.

If you are interested in donating to the Joan Nourse Martin Early Childhood Education Endowed Scholarship, or other scholarships, please visit www.skagit.edu/foundation and click "Click to Give" or call (360) 416-7717 for assistance.



Rob Martin, Georgina Aguilar, and Nancy Beals

# In Memory of -

Memorial gifts were given from July 1, 2013 to June 30, 2014 in memory of the following individuals:

Duane Berentson
John Brink, Sr.
Gladys E. Buhrow
John Burke
Lori Butler
Robert "Bob" Carney
Dan Carter
Marge Caulkins
Phillis Cole
Kenneth Cornish
Katherine V. Cowles
Trinidad (Martha) Rodriguez Davidson
John and Violet Denny

Clara Elde Hansen

- 3 a- j - , =
Joe Fisher
Bruce Gillette
My friend Gray
Jesus Guillen
Jerry Haddeler
Deb Hartwick
Leah Hawkinson
Wallace Haws
Dr. Harlow Hayes
Bob Hoag
Peggy Johnson
Richard "Dick" A. Johnson
Hazel Ledbetter
Mike Lewis
Paul Luvera

4 in memory of the followir
Joan Nourse Martin
Larry Mitzel
Rick Moore
Tracey Mogan
Vince Moriarty
Claire Mortensen
Richard Mulholland
Gary Navert
Joe Nemo
Fritz Oxos
Vonda Lynne Polinkus
Maxine Porch
Tony Pulido
Ray Reuble
Jo Anne Roose

Benjamin Root
Ron Russell
Tim Scannell
Alan Schroeder
Captain Roy Seth
Jacob Solin
Bill Tanner
Eloise Taylor
Pearl Tingley
Bernt Viddal
Denny Waldschmidt
Vera Waldschmidt

In Honor of—
Honorarium gifts were given from
July 1, 2013 to June 30, 2014 in
honor of the following individuals:
Drew Beals
Wallie Funk
Glenda Mendoza
David J. White

#### **Endowments 2014**

Achievement Scholarship Jack and Micki Deierlein Scholarship Allenbach Exceptional Faculty Mark Drummond Memorial Guy Anderson and Deryl Walls Scholarship Art Scholarship Robert Dursch Science Auction Scholarship **Equipment Fund** Theresa Babcock Memorial Robert and Ann Dursch Scholarship Sciences Scholarship Brian A. Benike Scholarship **Exceptional Faculty Challenge** James P. and Mabel Bishop **Exceptional Faculty** Scholarship **Endowment** Dr. Ian Black Scholarship Ferguson Foundation Martin Brown Biology Scholarship Scholarship Don Finsen Culinary Arts Charles "Chuck" Carroll Scholarship Memorial Scholarship Robert E. Fitzgerald Memorial Cascade Mall Scholarship Scholarship Champions of Diversity Jim and Fran Ford Scholarship Sidney H. Clarke Memorial Wallie and Mary Ann Funk Scholarship Scholarship Sharon Cole-Waldschmidt Global Initiatives Endowment Scholarship Leo Guggemos Scholarship Kevin Collins Memorial Jesus Guillen Scholarship Scholarship Leah G. Hawkinson Nursing Ruth and Wallace Crawford Scholarship Scholarship Hayes Family Scholarship Harold and Nelle Creel Scholarship Yoko Hisaki Memorial Scholarship Ralph R. Crum Memorial John Hollenbeck Memorial Scholarship Scholarship Max and Pauline Dale Thomas and Martina Horn Scholarship Scholarship

Miriam, Muriel and Lloyd Ivey Scholarship Wilbur/Ivey Scholarship Dr. Maynard and Selma Johnson Medical Fund Alice and Harold Kenney Memorial Scholarship J. George King Scholarship Harold and Annabelle Kloke Scholarship Brandon Koetje Memorial Scholarship Helen Larm Agriculture Scholarship Debra and Bruce Lisser Scholarship Marine Technology Scholarship Joan Nourse Martin Early Childhood Education Scholarship William and Kathleen Massev Scholarship Mollie McBey, Elsie Duncan and Donald McBey Scholarship B. Hamilton McDearmid Scholarship McIntyre Hall Endowment Sydney S. McIntyre, Jr. Memorial Scholarship (trust account at Seattle Foundation) Memorial Scholarship

John and Susan Meyer Legal Lina A. Jacobson Ryan Nursing Scholarship William E. Mowrer Scholarship Dave Mumford Theatre Tech Scholarship Nagatani Family Scholarship Denise Noble and Beverly Erickson Scholarship Norwood Cole Library Fund Richard and Jean Nowadnick Life Science Scholarship Don Nulle Accounting Scholarship Carlos Ordonez Memorial Scholarship Melvin and Oscar Peterson/ Henry Tenneson Scholarship Pickering Matching Fund Pickering Scholarship Vonda Lynne Polinkus Memorial Scholarship Elden Pollock Scholarship Anne Richards Scholarship **Ruth Elfstrom Rigales** Scholarship Harry & Myra Roller Memorial Nursing Scholarship Sidney and Fosma Rood Scholarship Benjamin M. Root Memorial Scholarship Doug Rowell Memorial Scholarship Rucilla's Scholarship

**Endowment** San Juan Center Scholarship Wade & Fran Schroeder Scholarship Alberta Schulz Scholarship Irene Schumaker Sciences Scholarship Irene Schumaker Vocational Scholarship Settlemyer Family Scholarship Clarence & Eileen Summers Scholarship Texaco Environmental Sciences Endowment Ken Thiessen Memorial Scholarship John Underwood Scholarship William D. Werner Memorial Scholarship Whidbey Island Bank Golf/SVC Golf Classic Scholarship C. Harry Williams Scholarship Women's Study Club San Juan Island Scholarship Susan Scripps Wood and Leighton Wood Scholarship Esther Woodford Taylor Scholarship WRAEF ProStart Joseph & Anneliese Zauchner Scholarship Joseph T. Zygmanski Scholarship

**Everett & Elmyra Dalton** 

Scholarship

Human Services Scholarship

#### **Thank You, Donors!**

Gifts from July 1, 2013 to June 30, 2014

#### **President's Circle**

(\$100,000.00+)

Anonymous

#### **Visionary Circle**

(\$50,000+)

Composites One LLC

Ferguson Foundation

M.J. & S.A. McIntyre Charitable Foundation

#### **Ambassador Circle**

(\$10,000+)

Anonymous

**ARISE Foundation** 

Estate of Percy and Gladys Burns

**Estate of Mark Drummond** 

North Harbor Diesel

**Shell Puget Sound Refinery** 

SVC Associated Students – Whidbey Island Campus

#### **Founders Club**

(\$5,000+)

Anonymous

Anacortes Public Library Foundation

Kenneth and Elizabeth Cave

**Donald Finsen** 

Joan Koffel

William and Janet Polinkus

Swinomish Indian Tribal Community

#### **Leadership Club**

(\$1,000+)

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**Anvil Corporation** 

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Avalon Golf Links

Boeing Employee Credit

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Bellingham Automotive

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Ruth Decano

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Professionals

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G&D Wallace Inc.

Greenberry Industrial, Inc.

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Barbara Martinez-Griego

Matrix Service Inc.

Kirk McDonald

McIntyre Hall Performing Arts and Conference

Center

North Cascade Street Rod Association

North Coast Credit Union

Anita Ordóñez and Visakan Ganeson

Fred Ossewarde

Performance Contracting,

Inc. PSC

Puget Sound Energy Ellen Rak and William

Dunlap

Reisner Distributor, Inc. Margaret Rojas and Daja

Zboril

Rotary Club of Anacortes Rotary Club of Mount

Vernon - Noon

Rotary Club of North Whidbey Island Sunrise Karen Rousseau

Keith Schreiber and Clare

Kapitan

Schreiber, Starling & Lane

Architects

Carol Seth

Skagit Community Foundation

Skagit Valley Farms

**Gregg Small** 

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of Mount Vernon

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Matthew Stoudt SVC KSVR - FM

SVC Whidbey Island
Rainbow Alliance Club

Toyota Dealer Match

Program Shawn Tripp

Universal Plant Services

Ronald and Nancy Van

Dam

Western Refinery Services Whidbey Island Bank -

Burlington

Whidbey Island Bank – Oak

Harbor

Jerry and Kathleen Willins

Stedem Wood

Carl Young and Anne

Hodgin

#### President's Club

(\$500+)

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Food Services of America Mary Alice and Maris Grobins Margo Grothe Island Family Hearing Clinic Law Office of Christon C. Skinner, P.S. Paul and Lita Luvera Stephanie Metzger Don Mortensen North Cascade Medical Managers **OSCA** Overlake Oil P & L General Contractors.

Inc.

Christina Pflugfelder Rain For Rent Kathleen Root Marinus and Jill Rouw Safway Services Yolanda and Ryan Sakuma Megan Scott O'Bryan and Matt O'Bryan Seven Sisters, Inc. Sims Honda Skagit Publishing **SVC Associated Students** -Mount Vernon Campus Joan and Wayne Youngquist

#### College Club

(\$100+)

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Randall Hageman

Cecilia Hernandez Steven Jones Donnie and Kristen Keltz Geoffrey Knutzen Krieg Construction, Inc. Larson Gross PLLC Les Schwab Tire Centers -Oak Harbor Debra and Bruce Lisser LMN Architects - Mr. Robert Widmeyer Philip and Linda Madden Robert and Kathy Malphrus Margaret Martin Corey Mendoza and Jyl

Jack and Gerry Henriot

Microsoft Alan Kuntze and Flizabeth Mills Mount Vernon Community Wellness Council Kathleen Nansel Lorena Ortiz Paula Plumer Rotary Club of Oak Harbor David Ryberg and Joan Penney Jeffrey Stewart Mark and Diane Studley SVC Whidbey Island Phi Theta Kappa Joni Swanson **Ernest Tutt** Betty Jo Wright

Bruns

#### **College Club**

(\$100+)

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Eric and Sherry Muller

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Sondericker John and Jane Stephens Steve Richardson Insurance, Inc. Helen Strickland Stacy Strickland Frik Strom SVC Veteran's Club Becky Taft Anne Tanner Team Industrial Services The Christian Church Thrive Community Fitness Joyce Tighe Eric and Laura Torseth Carolyn Tucker Lin and Carla Tucker Michael Tuttle James Tweedie Linda Underhill United Steelworkers Local 12-591 Larry and Carol Van Sickle VECA Electrical Rick Wagoner Ron and Kathy Wagoner Jack and Elizabeth Wallace Deborah and Robert Wallin Wallin Funeral Home & Cremation LLC Charlie and Karen Wend Richard and Shaun Wesen Ron and Jan Wesen Westgate Homes, Inc. Whidbey Sea-Tac Shuttle

John and Maxine

Don Wick Brenda Wilbur Anne Will Michael Witmer Wycoff Insurance Agency, Inc. Chet and Lori Yeo Robert and Valeri Zwick

This report reflects gifts to Skagit Valley College Foundation between July 1, 2013 and June 30, 2014. We have made every effort to ensure accuracy. Please accept our apologies for any incorrect listing or omission and let us know about the error by calling the SVC Foundation office at 360.416.7717.

#### **Donors**

(up to \$99)

Ken and Pam Davis Rosalinda Guillen Moore and Kenneth Lawson Jeffery Pleet and Cynthia **Anonymous** Joseph Moore Casey **Bethany Dearborn** Arden and William Ainley Jason Lind Robert Pringle Dennis and Laura Haack Joe and Sooji Alvarez **Eve Deisher Bergner** Lisser & Associates PLLC **Puget Sound Energy** Martin Hahn Leroy and Joyce DeJong Dom Amor Thomas Luehr Foundation Stephen Hartery Michael Antetomaso Susan Deschenes Ted Lundgren Lisa and Steven Radeleff Sara Hartmann Delia Arce Sharon and James Dillon Mike and Barbara Matheson Kim and Georgia Regua Jody Ayon **Beverly Havens** Wende and Pat Dolstad Deborah Matson John and Jeanan Richter Jim Heggie Bavleaf Clark and Joan Donnell Max Dales Steak & Chop Roger Ridgway and Mary Bruno Bechthold Janet Hersey House Harriet Faton Vance Renata and Darren Maybruck Linda Hilden Lvnn Beebe **Fdison Inn** Rand and Linda Robbin Josefina C. Beecher Rose and Harley Hill Bruce and Ingrid McBane Kent Eaging Adam Roberts Edward Beeksma Sarah and Jeremy John and Carol McMahon Kenneth and Sandra Ekrem Peter Robertson Hippenstiel Jeff Bender Florence Ekstrand Janice Merry Mike Rodgers Morgan Hughes Gary Benson Roger Kelley Darlene Emily and Steve Elde Esmeralda Romero Patrick and Janice Hughes Mindrum Birdsview Brewery Roger Ellefson Yadira Rosales Dave and Arlene Johnson Kitty Mintz Janice Blackmore Steve Epperson Kathy Ryan and Paul Gagnon Tomas and Debbie Moser Paul Johnson Juan Blanco Nancy and Larry Erickson Cynthia Scaringe Eugene Munger Kizzie Jones **Boeing Employee Credit** Cory Ertel Eric and Emily Schuh Union iim iustice and David Bruce Neil Robert and Susan Fakkema Zemfira Schwartz McConnell Jill and Dan Boudreau George Nelson Linda Fergusson Chris Scott Charles and Leona Brannan Helen Kane Network For Good Heidi Fish Gordon Sears Jim Keresey Rose and John Brierly Manny Nevarez Thomas Ford The Seattle Foundation Jeff Brown Margaret Kershaw Tamara Oakes Millie Fosberg Melissa Self Martin Brown Won Bok Kim and Chung Ho Ocean Shores Golf Course Lynne Fouguette Todd and Raquel Setterlund Lyou Kim Laurel Browning Colleen Pacheco and Michael Lawrence Franks Joseph Silverman K.C. and Lori Knudson Linda Burns Brandsetter Dean Fulton Skagit Island Human Vivian Koetje Bill and Liz Carstensen Pacific Grace Tax and Resource Management Angelica Garcia Todd and Julie Krantz Accounting Jean Champagne Association Stanford Goto Lvnn Christofersen Kathrvn Kremian David and Rachel Paul David Skurdahl Brett and Coral Greenwood Frank and Nancy Krook Pete Pedersen Noal and Kim Cook David and Lillian "Lee" Smith Martha Griswold and William Marilana Lacey Maureen Pettitt Joan Cross-Shrial Kristi Spinnie Ivey **Shirley Crowe** Susan Lange Bob Pettyjohn Misti Stangel **Gerald and Margaret** Jennifer and Willard Larson Roger and Diane Pierce Funice Darvill Grunwald Stan Stanley

#### **Donors**

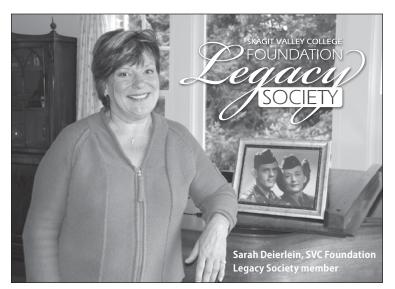
(up to \$99)

Theresa and Charles Stevens **SVC Culinary Arts** Shara Svendsen Valerie Thompson Toby's Tavern Gary and Tamera Tollefson **Bob Tracy** Tulip Valley Winery Vail Wine Shop, LLC Margine Van Dam Les Vander Voet Ron and Rita VanderStoep Bill VanWieringen Jenny and Brock Veltri Robby Walker Michael and Susanne Waller Bonnie and Robert Warnecke WA State Combined Fund Drive Richard Weyrich and Betta Spinelli Loren and Ann Wheeler **7**orba's Restaurant Ann Zukoski



# 3 Ways to **"Pay Forward"**Your Support for Future Leaders

- **1.** Make a contribution directly to support scholarships and programs through Skagit Valley College Foundation. Change lives through the act of giving.
- 2. Invest in an existing endowment (list on page 6) or start a new one in the name of your family. Endowments last forever and their earnings help students and programs every year.
- **3.** Place SVC Foundation in your estate plan. Talk to us about how to leave a lasting legacy through a planned gift that works for you and your loved ones.



**CVC** Foundation celebrates the growing **I**number of Foundation supporters who plan to establish scholarships through their estates or other planned giving options.

Estate gifts make a tremendous impact on the lives of students. Legacy gifts that create endowments at the Foundation provide perpetual support for Skagit Valley College students and educational programs.

As Sarah Deierlein, SVC Foundation Legacy Society member shares, "I believe that no qualified, deserving student should suffer for lack of scholarships. I've decided to join the

Skagit Valley College Foundation Legacy Society and have committed a percent of my estate to the Jack and Micki Deierlein Scholarship Fund at SVC Foundation, established long ago by my mother. My decision to join the Legacy Society is a joy and an honor that makes my heart light as I imagine helping SVC students into the future."

You retain control of your assets during your lifetime, and, by working with Foundation staff now, your scholarship can be ready to be initiated

when funds are received. Estate plans also may increase your options in determining the way your assets are distributed between your family, your charitable commitments, and the IRS. Your professional tax or legal advisor should be consulted.

As a Legacy Society member, you may choose to remain anonymous. By planning ahead, you are assured that your wishes will be honored and that your legacy will support students long into the future. For more information on how you can create your own lasting story, please contact: 360.416.7717.

