





Dr. Thomas A. Keegan **SVC President**

٦ ach spring, Skagit Valley College recognizes student achievement at a variety of celebrations and events held throughout Skagit, Island, and San Juan **d** counties. With each student's handshake, we know they have accomplished an important educational goal and have taken the next step on their path to a better future. Through access to higher education, their lives have been transformed.

For many Skagit students, their academic success is greatly enhanced by the leadership, support, and generosity you extend through our SVC Foundation. Since 1978, many donors, supporters, partners, and volunteers have helped the Foundation make student dreams a reality. Your commitment to higher education makes an indelible mark on the lives of our students.

On behalf of the faculty, staff, administration, and Board of Trustees, I extend my appreciation for all you do in support of Skagit Valley College and the students we serve. Thank you!

Skagit Valley College Board Of Trustees

Whave A. Keegan

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Kathryn Bennett President, Foundation Board



Carl Young Director, SVC Foundation

n behalf of Skagit Valley College Foundation, thank you for helping us achieve another banner year! Your devotion to young people creates opportunities for them to build a future in our community. As we summarize the past year, we are reminded of the inspiring level of

support we receive from you and your neighbors. For more than three decades, SVC Foundation has been sustained by community generosity and leadership. This year, we reached notable milestones:

- · Received \$515,178 in cash, in-kind and stock gifts
- Allocated more than \$500,000 from endowment earnings for student scholarships, faculty innovation and educational program support at SVC!
- Co-sponsored ongoing community workshops in estate planning

We continued to build two important groups within the Foundation. SVC Alumni and Friends launched with an initial event and continues to add members. We initiated the SVC Foundation Legacy Society, which represents a new effort to honor members of the community who include the Foundation in their estate plans.

Scholarships and support for educational programs at SVC make a huge contribution to the fulfillment of the many dreams our students are striving to achieve. Thank you!

Kathnyn Bennett

Skagit Valley College Foundation Board Of Governors

Kathryn Bennett, President • Jeff Pleet, Vice President • Susan Ragan, Treasurer Megan Scott O'Bryan, Secretary • Janie Beasley • Dan Carter Kathy Doll • Tom Harker • Heather Hernandez • John Highet • Donnie Keltz

Statement of Financial Position

June 30, 2013

ASSETS

Total Assets	\$11,388,837
Deferred bond issue costs, net	\$20,540
Collections held for investment	\$4,584
Property and equipment, net	\$1,792,899
Prepaid insurance	\$7,515
Receivables	\$19,571
Investments	\$8,818,504
Cash and cash equivalents	\$725,224

LIABILITIES

Total Liabilities	\$1,791,426
Life income annuities payable	\$76,973
Long-term debt	\$1,616,336
Tenant security deposits & prepaid	rent \$54,535
Accrued interest	\$10,026
Accounts payable	\$33,556

NET ASSETS

Unrestricted	\$220,754
Temporary restricted	\$952,236
Permanently restricted	\$8,424,421
Total Net Assets	\$9,597,411

Total Liabilities and Net Assets \$11,388,837

The audit report is available at the SVC Foundation Office.

Displaced Homemakers Program Alum Gives Back



(L to R) Margo Grothe, SVC Life Transitions Program Coordinator; Sharon Cole, SVC Alum and Donor; Anne Ziomkowski, SVC Women's Program Director

Charon Cole found herself in need of training and a Career path in 1978 when she enrolled in Skagit Valley College's Displaced Homemakers Program. The one quarter class provided encouragement for participants to believe in themselves and set educational and career goals.

Fast forward to 1999 when Sharon was asked to join Skagit Valley College Foundation as a board member after serving as a dedicated auction volunteer in the mid-1990s. During her tenure as a board member, Sharon witnessed the amazing impact scholarships have on the lives of students financially and emotionally. "I decided I wanted to find a way to help women who need financial assistance and a big emotional boost to go back to or stay in school. Scholarships provide that vote of confidence for students," Sharon explained.

She started providing scholarship support in 2001 and she continues to add to her endowed fund through gifts in memory of family and friends. Families who have received notice of her memorial gifts are deeply touched. "They often tell me how wonderful it is that I am helping women get back into the workforce in memory of their loved one. I feel so fortunate to be able to give back," Sharon said. Sharon's scholarship is awarded each year to students in SVC Life Transitions Program (formerly Displaced Homemakers).

"Our program enables students to move from confusion to confidence!" Margo Grothe, program coordinator, stated. "We help participants understand themselves and feel worthy to invest in their own futures—the motivation to map out an education, training or advanced employment plan. Critical scholarship support from generous donors like Sharon gives our students a vote of confidence and encouragement to keep moving forward in their training and career path." The program started 36 years ago and now serves more than 80 students each year at Mount Vernon and Whidbey Island campuses.

Sharon encourages anyone who wants to help people get back on their feet during critical life transitions to donate to the endowed scholarship (Sharon Cole-Waldschmidt Scholarship) at SVC Foundation, 2405 E. College Way, Mount Vernon, WA 98273 or give online at www.skagit.edu/ foundation.

Contact SVC Life Transitions Program Coordinator Margo Grothe at 360,416,7044 for more information on how to refer someone or enroll in the program.

In Memory of -

Memorial gifts totaling \$118,687 were given from July 1, 2012 to June 30, 2013 in memory of the following individuals:

Pam Albright	Cora Louise "Corky"	Carolyn Higgins	Elizabeth Kamb	John Richter
Betty J. Anderson	Custer	Diana Hoult	Mitchell	Michael Robertson
Mary Mae Barker	Lori Daniels	Sharon Howson	Claire Mortensen	Benjamin Root
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Elmer Curry	Martha Henry	Mills	Polinkus	Joseph Zygmanski

In Honor of -

Honorarium gifts were given from July 1, 2012 to June 30, 2013 in honor of the following individuals:

Drew Beals Wallie Funk Allen E. Ivey

William Overby

Endowments 2013

Achievement Scholarship Jack and Micki Deierlein Dr. Maynard and Selma Johnson Nagatani Family Scholarship Wade & Fran Schroeder Scholarship Medical Fund Scholarship Allenbach Exceptional Faculty Denise Noble and Beverly Erickson Alice and Harold Kenney Memorial Robert Dursch Science Equipment Scholarship Alberta Schulz Scholarship Guy Anderson and Deryl Walls Art Scholarship Fund Scholarship Norwood Cole Library Fund Irene Schumaker Sciences J. George King Scholarship Robert and Ann Dursch Sciences Scholarship Richard and Jean Nowadnick Life **Auction Scholarship** Scholarship Harold and Annabelle Kloke Science Scholarship Irene Schumaker Vocational Theresa Babcock Memorial Scholarship **Exceptional Faculty Challenge** Scholarship Don Nulle Accounting Scholarship Scholarship Brandon Koetie Memorial **Exceptional Faculty Endowment** Settlemyer Family Scholarship Brian A. Benike Scholarship Carlos Ordonez Memorial Scholarship Don Finsen Culinary Arts Scholarship Clarence & Fileen Summers James P. and Mabel Bishop Helen Larm Agriculture Scholarship Scholarship Scholarship Melvin and Oscar Peterson/Henry Scholarship Robert E. Fitzgerald Memorial Tenneson Scholarship Texaco Environmental Sciences Dr. Ian Black Scholarship Debra and Bruce Lisser Scholarship Endowment Pickering Matching Fund Scholarship Martin Brown Biology Scholarship Jim and Fran Ford Scholarship Ken Thiessen Memorial Pickering Scholarship Marine Technology Scholarship Charles "Chuck" Carroll Memorial Scholarship Wallie and Mary Ann Funk Vonda Lynne Polinkus Memorial Scholarship Joan Nourse Martin Early Scholarship John Underwood Scholarship Childhood Education Scholarship Scholarship Cascade Mall Scholarship Global Initiatives Endowment William and Kathleen Massey Elden Pollock Scholarship William D. Werner Memorial Champions of Diversity Leo Guggemos Scholarship Scholarship Scholarship Anne Richards Scholarship Sidney H. Clarke Memorial Mollie McBey, Elsie Duncan and Jesus Guillen Scholarship Whidbey Island Bank Golf/SVC Ruth Elfstrom Riggles Scholarship Scholarship Donald McBey Scholarship Golf Classic Scholarship Leah G. Hawkinson Nursing Sharon Cole-Waldschmidt Harry & Myra Roller Memorial B. Hamilton McDearmid Scholarship C. Harry Williams Scholarship Nursing Scholarship Scholarship Scholarship Hayes Family Scholarship Women's Study Club San Juan Kevin Collins Memorial Sidney and Fosma Rood McIntyre Hall Endowment Island Scholarship Yoko Hisaki Memorial Scholarship Scholarship Scholarship Sydney S. McIntyre, Jr. Memorial Susan Scripps Wood and Ruth and Wallace Crawford Benjamin M. Root Memorial John Hollenbeck Memorial Scholarship (trust account at Leighton Wood Scholarship Scholarship Scholarship Scholarship Seattle Foundation) Thomas and Martina Horn Esther Woodford Taylor Harold and Nelle Creel Scholarship Doug Rowell Memorial Memorial Scholarship Scholarship Scholarship Scholarship Ralph R. Crum Memorial John and Susan Meyer Legal WRAEF ProStart Scholarship Human Services Scholarship Rucilla's Scholarship Scholarship Joseph & Anneliese Zauchner Max and Pauline Dale Scholarship Miriam, Muriel and Lloyd Ivey Lina A. Jacobson Ryan Nursing William E. Mowrer Scholarship Scholarship Endowment Scholarship **Everett & Elmyra Dalton** Dave Mumford Theatre Tech Scholarship Wilbur/Ivey Scholarship Scholarship San Juan Center Scholarship Joseph T. Zygmanski Scholarship

Thank You, Donors!

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(\$300+)

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United General Hospital Whidbey General Hospital

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This report reflects gifts to Skagit Valley College Foundation between July 1, 2012 and June 30, 2013. We have made every effort to ensure accuracy. Please accept our apologies for any incorrect listing or omission and let us know about the error by calling the SVC Foundation

office at 360.416.7717.

College Club

(\$100+)

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(\$100+)

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3 Ways to "Pay Forward" Your Support for Future Leaders

 Make a contribution directly to support scholarships and programs through Skagit Valley College Foundation. Change lives through the act of giving.

∠ • Invest in an existing endowment (list on page 6) or start a new one in the name of your family. Endowments last forever and their earnings help students and programs every year.

• Place SVC Foundation in your estate plan. Talk to us about how to leave a lasting legacy through a planned gift that works for you and your loved ones.

Reagit Valley College Foundation is proud to Jannounce the establishment of an official SVC Alumni and Friends Association. If you have ever taken a class at SVC, you are one of us!

As a member of SVC Alumni and Friends, you will receive updates about current happenings on campus as well as special invitations to events where you can enjoy reminiscing with your past classmates, coaches, faculty and staff. There are no membership fees.

Considering that SVC was founded in 1926, there are tens of thousands of SVC alums enriching our community, working in a variety of professions, living in every state in the U.S., as well as thousands of former international students residing throughout the world.

We invite you to connect with us and with each other. Please join us on our official Facebook and LinkedIn pages, or call 360.416.7821 for more information.

SKAGIT VALLEY COLLEGE



(L to R) SVC Alum Jill Rouw, SVC Board Chair Lindsay Fiker, and SVC Board Member Debra Lisser at the first official SVC Alumni and Friends event.



www.skagit.edu/foundation foundation@skagit.edu 360.416.7717

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