



# Skagit Valley College Foundation Annual Report 2009



**Dr. Gary Tollefson**  
SVC President

**O**n behalf of those of us who work at Skagit Valley College, thank you for your continued generosity in helping students gain the skills and insights that will make them leaders in our economic and civic life.

I deeply appreciate the work of the Foundation Board of Governors this year. The engagement of these community leaders in the Foundation leaves me in no doubt that it will flourish in the days ahead.

I look forward to another year of leading the remarkable faculty and staff at SVC in the fulfillment of student dreams. And I am well aware that many of the students in our classrooms are here because of your support and financial contributions.

Thank you!

A handwritten signature in dark ink, reading "Gary Tollefson". The signature is fluid and cursive, with the first name "Gary" being the most prominent.

### Skagit Valley College Board Of Trustees

Don Piercy, Chair ▪ John Stephens, Vice Chair ▪ Debra Lisser ▪ Tom Moser ▪ Margaret Rojas

Skagit Valley College provides a drug-free environment and does not discriminate on the basis of race, color, national origin, sex, disability, sexual orientation, or age in its programs and employment.



**Megan Bray Wise**  
Foundation President

friend-raising and planned giving in addition to traditional fundraising, and hope to introduce new events that reach beyond the auction model. During the planning retreat, the board defined its commitment to core values: Education, Opportunity, Community, and Stewardship.

On behalf of the Board of Governors, we wish to express our gratitude for your support and commitment. We are excited and energized by the great possibilities we see before us.

The Skagit Valley College Foundation has a rich tradition of making a difference in people's lives through scholarship support and faculty innovation. The Board of Governors and staff have sustained their commitment to this tradition, despite the unprecedented economic challenges of the past year.

Foundation staffing underwent several changes, including the retirement of Fay Shane in April, 2009. We thank Fay for her many years of service as the Director of the Foundation since 2002. Carl Young, Director of College Advancement, was asked to step in as Director of the Foundation. Kelli Tolf filled a staff vacancy in October, becoming the Assistant Director.

Throughout this time, the Board of Governors has continued to plan for full staffing and new initiatives. A retreat conducted in July served to solidify our vision for the future and rekindle our commitment to achieving this vision. We have turned our focus toward long-range

### **SVC Foundation Board Of Governors**

Megan Bray Wise, President  
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**Ruben Garcia-Torres**

Quiet, friendly, serious about his future

Ruben will earn an Automotive Technology degree in June, 2010. SVC Foundation Scholarships have helped him stay focused, and, he notes: “It is a good feeling that my parents don’t have to provide all my college money.”

Ruben works at Karmart, and lives with his parents to save money. He selected SVC partly because the Automotive program was recognized as the best in the U.S. in 2003. “It was a good choice. I am learning a lot and Scott Hall has helped me so much by introducing me to people in the auto industry.”

“Skagit is a good school with a good feeling. You can make friends with almost anyone you talk to here,” he says.



**Andrea & Crystal Nelson**

Mother and daughter, college peers

“Originally, I am from Taiwan...I was raised there by my grandparents. School is really important to me because I always wanted to be a nurse. I read the story of Florence Nightingale when I was a second-grader.

I am doing this for me and for my grandmother. My grandmother was adopted and she never went to school. I told my daughter, Crystal, this is a land of opportunity.

I was excited to receive a scholarship (funded by the Whidbey Island Golf Classic). It is the same one that my daughter and I both won together! We were so honored and grateful because we needed the money too.”

A single mother, Andrea works nights, attends class, and will graduate as an LPN in June. Crystal is a Running Start student with plans to become a linguist.

# Education



**Vanessa Scee**

A dream come true

“Both of my parents want me to go to school, and have tried to help, but they are not really in a position to. The first two years I did it on my own...and then Kim Requa approached me about The First Generation Scholarship (funded by Drs. Roger and Leslie Estep). That is how I am able to attend this year. I

actually cried when Kim notified me. ‘Thank You’ doesn’t even begin to describe it. It’s a dream come true because there are so many things that I want to do with my degree to help other people and it would not be possible without it.”

Vanessa plans to graduate in June 2010 and transfer to Western Washington University to pursue a degree in Psychology.

We would like to recognize contributors **Drs. Roger and Leslie Estep**, who created and sustain the **First Generation Scholarship** for SVC students who are the first in their family to attend college.



**L to R:** Steve Epperson, Director of Financial Aid; Vanessa Scee, Dr. Roger Estep, Dr. Leslie Estep, Dr. Gary Tollefson, Megan Scott O'Bryan, member of the Foundation Board of Governors; Kim Requa, Director of the TRiO Program

# Stewardship



## Endowments 2009

Achievement Scholarship  
 Allenbach Exceptional Faculty  
 Guy Anderson & Deryl Walls  
 Scholarship  
 Auction Scholarship  
 Theresa Babcock Memorial  
 Scholarship  
 Brian A. Benike Scholarship  
 James Bishop Scholarship  
 Dr. Ian Black Scholarship  
 Boeing Tech Prep Endowment  
 Martin Brown Scholarship  
 Cascade Mall Scholarship  
 Challenge Grant  
 Champions Of Diversity  
 Sidney Clarke Memorial Scholarship  
 Sharon Cole Scholarship  
 Kevin Collins Memorial Scholarship  
 Ruth & Wallace Crawford  
 Scholarship  
 Ralph Crum Memorial Scholarship  
 Max & Pauline Dale Scholarship  
 Everett & Elmyra Dalton Scholarship  
 Micki Deierlein Scholarship  
 Exceptional Faculty Endowment

Robert Fitzgerald Memorial  
 Scholarship  
 Jim & Fran Ford Scholarship Fund  
 Mary Ann Funk Scholarship  
 Leo Guggemos Scholarship  
 Jesus Guillen Scholarship  
 Harlow Hayes Scholarship  
 Yoko Hisaki Memorial Scholarship  
 John Hollenbeck Scholarship  
 Thomas Horn Scholarship  
 Human Services Scholarship  
 Miriam, Muriel & Lloyd Ivey  
 Scholarship  
 Wilbur/Ivey Scholarship  
 Dr. Maynard Johnson Scholarship  
 Alice & Harold Kenney Memorial  
 Scholarship  
 J. George King Scholarship  
 Harold & Annabelle Kloke  
 Scholarship  
 Brandon Koetje Memorial  
 Scholarship  
 Helen Larm Scholarship  
 Bruce & Debra Lisser Scholarship  
 William & Kathleen Massey  
 Scholarship

Mollie McBey, Elsie Duncan &  
 Donald McBey Scholarship  
 B. Hamilton McDermid Scholarship  
 McIntyre Hall Endowment  
 Sidney S. McIntyre, Jr. Memorial  
 Scholarship (Trust account at  
 Seattle Foundation)  
 Memorial Scholarship  
 John & Susan Meyer Scholarship  
 William E. Mowrer Scholarship  
 Nagatani Family Scholarship  
 Denise Noble & Beverly Erickson  
 Scholarship  
 Nowadnick Scholarship  
 David Sten Nystrom Scholarship  
 Carlos Ordóñez Memorial  
 Scholarship  
 Melvin & Oscar Peterson/Henry  
 Tenneson Memorial Scholarship  
 Pickering Scholarship  
 Elden Pollock Endowment  
 Anne Richards Scholarship  
 Ruth Elfstrom Riggles Scholarship  
 Harry Roller Scholarship  
 Sidney & Fosma Rood Scholarship  
 Ben Root Memorial Scholarship

Lina A. Jacobson Ryan Nursing  
 Scholarship  
 San Juan Center Scholarship  
 Alberta Schulz Scholarship  
 Irene Schumaker Sciences  
 Scholarship  
 Irene Schumaker Vocational  
 Scholarship  
 Science, Engineering or Math  
 Scholarship  
 Science Equipment Endowment  
 Clarence & Eileen Summers  
 Scholarship  
 Texaco Environmental Sciences  
 Endowment  
 Ken Thiessen Memorial Scholarship  
 John Underwood Scholarship  
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 SVC Golf Classic Scholarship  
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 Women's Study Club San Juan  
 Island  
 Susan Scripps Wood Scholarship  
 Esther Woodford Taylor Scholarship  
 WRAEF ProStart  
 Joseph & Anneliese Zauchner  
 Scholarship



**Carl Young**

Interim Director,  
Foundation

**T**his year was the most challenging time for our endowment investments in the 32-year history of the SVC Foundation. It was also a year marked by the most dramatic college budget reductions in memory – \$2.2 million in cuts that directly affected 29 full-time positions and many part-time positions. However, the Foundation has persevered and stayed focused on serving its core mission.

As you will see, our financial position is strong, and our commitment to the mission of the Foundation is unwavering. The student and donor highlights presented on previous pages echo the values identified by the Board: education, opportunity, community, and stewardship.

During the year (July, 2008 – June, 2009), more than 600 of you contributed funds and in-kind donations to the Foundation. Thank you for your gifts, which have made life-altering educational opportunities available to students.

## Statement of Financial Position

June 30, 2009

### ASSETS

Cash and cash equivalents	\$656,778
Investments	\$5,953,206
Receivables	\$42,769
Prepaid insurance	\$1,835
Property and equipment, net	\$1,896,528
Collections held for investment	\$4,584
Deferred bond issue costs, net	\$50,300
<b>Total Assets</b>	<b>\$8,606,000</b>

### LIABILITIES

Accounts payable	\$23,844
Accrued interest	\$21,759
Tenant security deposits and prepaid rent	\$57,349
Long-term debt	\$2,312,579
Life income annuities payable	\$68,043
<b>Total Liabilities</b>	<b>\$2,483,574</b>

### NET ASSETS

Unrestricted	\$361,843
Temporarily restricted	\$578,607
Permanently restricted	\$5,181,976
<b>Total Net Assets</b>	<b>\$6,122,426</b>
<b>Total Liabilities and Net Assets</b>	<b>\$8,606,000</b>

The audit report is available at the Foundation Office.

## Founders' Club

Gerald Anderson  
ARISE Foundation  
Patricia Brakke  
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## Leadership Circle

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Agency  
Skagit State Bank  
Pam Nelson and Tom  
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SVC Mount Vernon  
Multicultural Students  
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Casino  
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Valdez Construction  
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Bruce and Ann Van Tassell  
Leo and Sharon  
Waldschmidt  
Jerry and Kathleen Willins  
Whidbey Island Bank

## 3 Ways to “Pay Forward” Your Support for Future Leaders

**1.** Make a contribution directly to support scholarships and programs through the Skagit Valley College Foundation. Change lives through the act of giving.

**2.** Invest in an existing endowment (list on page 6) or start a new one in the name of your family. Endowments last forever and their earnings help students every year.

**3.** Place the SVC Foundation in your estate plan. Talk to us about how to leave a lasting legacy through a planned gift that works for you and your loved ones.



## President's Club

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S and S Supplies & Solutions  
Strauss Jewelers

## Foundation Club

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SVC Whidbey Island Campus  
Faculty & Staff  
SVC Whidbey Island Campus  
Students  
SVC Whidbey Island Phi  
Theta Kappa  
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**Founders' Club [\$5000+]**

**Leadership Circle [\$1000-4999]**

**President's Club [\$500-999]**

**Foundation Club [\$300-499]**

**College Club [\$100-299]**

**Donors [Up to \$99]**

## College Club

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Janet Heverling  
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Rib House  
Jere LaFollette  
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## College Club

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Esther Skelton	Ernest Tutt	Megan B. Wise
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Keith and Cyndi Sorestad	Stiles & Stiles Inc., P.S.	Ann Zukoski
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## Donors

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Camaloch Golf Course	Kevin and Marlene Fakkema
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Childhood Bliss	William Forbes
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Gene and Merlita Cushway	Martin Hahn
Roger and Dorothy Dalan	Earl Hale
Deception Pass Tours	Hilda Halliday
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*"This award is something I will never forget and it has inspired me to excel."*

*—2009 Scholarship Recipient*

## Donors

Hellen's Needlework  
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Lillian Hoekstra  
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Rudy and Kathleen Kerkvliet  
Ed and Marsha Knutzen  
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Legends  
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Skye and Sally Richendrfer  
River & Main Merchants  
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Sauk Mountain Pottery  
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Slough Food  
Skagit Harley Davidson Motorcycles  
Skagit River Boutique  
Skagit River Brewing Company  
Skagit River Traders  
Skagit Valley Co-op  
Skagit Valley Styles  
Skagit Wild Bird Supply  
David Skurdahl  
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Step Outside  
Charles and Theresa Stevens  
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**To learn more about  
the Foundation:**

Web: [www.skagit.edu/foundation](http://www.skagit.edu/foundation)

Email: [foundation@skagit.edu](mailto:foundation@skagit.edu)

Phone: 360.416.7717